

**National Association for Court Management
Statement of Financial Position
As of December 31, 2019**

ASSETS	
Cash and Cash Equivalents	\$ 182,396.28
Accounts Receivable	2,505.00
Prepaid Expense	27,575.04
Investments	616,777.33
Capitalized Software Costs	6,650.04
TOTAL ASSETS	<u>\$ 835,903.69</u>
 LIABILITIES & NET ASSETS	
Accounts Payable	\$ 3,538.18
Deferred Revenue	105,195.00
Total Liabilities	<u>108,733.18</u>
 Net Assets	
Without donor restriction	
Unrestricted	721,659.39
Board Designated - Special Projects Fund	5,511.12
Total Net Assets	<u>727,170.51</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 835,903.69</u>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Statement of Activities
For the Year Ended December 31, 2019**

	Annual Conference	Midyear Conference	Communications	Membership	Guides	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 172,755.00	\$ -	\$ -	\$ -	\$ 172,755.00
4005 · Membership Dues/Associate	-	-	-	17,285.00	-	-	-	17,285.00
4010 · Membership Dues/Sustaining	-	-	-	4,300.00	-	-	-	4,300.00
4015 · Membership Dues/Retired	-	-	-	1,340.00	-	-	-	1,340.00
4025 · Membership Dues/Student	-	-	-	315.00	-	-	-	315.00
4030 · Membership Dues/DUAL	-	-	-	8,150.00	-	-	-	8,150.00
4035 · Membership Dues/eLimited	-	-	-	315.00	-	-	-	315.00
4050 · Scholarship Fund	-	-	-	-	-	2,103.53	1,500.00	3,603.53
4065 · Donations/Other	-	-	-	-	-	-	90,300.00	90,300.00
4070 · Interest Income/Regular	-	-	-	-	-	-	25,312.55	25,312.55
4080 · Unrealized Gain/Loss	-	-	-	-	-	-	91,066.93	91,066.93
4090 · Fees and Registrations	428,010.69	79,490.00	-	-	-	-	-	507,500.69
4095 · In-Kind Revenue	39,092.00	5,000.00	-	-	-	-	-	44,092.00
4100 · Social/Other Income	8,610.00	105.00	-	-	-	-	-	8,715.00
4110 · Vendor Income	181,900.00	53,590.00	-	-	-	-	-	235,490.00
4120 · Sponsorship Income	96,250.00	12,500.00	-	-	-	-	-	108,750.00
4130 · Grant Income	107,212.88	49,137.12	-	-	-	-	-	156,350.00
4140 · Advertising Income	-	-	12,002.50	-	-	-	-	12,002.50
4150 · Publication Sales	-	-	1,045.00	-	1,036.00	-	-	2,081.00
Total Revenue	861,075.57	199,822.12	13,047.50	204,460.00	1,036.00	2,103.53	208,179.48	1,489,724.20
Expense								
5100 · Travel/General	-	234.61	-	-	-	-	39,222.69	39,457.30
5105 · Travel/President	-	-	-	-	-	-	9,397.74	9,397.74
5110 · Travel/Officer	-	-	-	-	-	-	1,432.26	1,432.26
5120 · Travel/Site Visit	-	-	-	-	-	-	5,518.63	5,518.63
5125 · Travel/Association Serv.	172.36	-	-	-	-	-	15,186.20	15,358.56
5130 · SJI Speaker Travel	11,212.88	4,140.71	-	-	-	-	-	15,353.59
5200 · Honoraria	9,700.00	5,446.41	-	-	-	-	-	15,146.41
5300 · Conference Expenses	36,183.65	8,467.30	-	-	-	-	395.65	45,046.60
5310 · Food and Beverages	388,438.85	34,395.35	-	-	-	-	8,671.41	431,505.61
5320 · Audio Visual	60,000.00	20,000.00	-	-	-	-	-	80,000.00
5400 · President's Discretionary	240.10	-	-	-	-	-	296.50	536.60
5600 · Scholarships	-	-	-	-	-	2,420.00	3,000.00	5,420.00
5650 · Awards	853.22	-	-	-	-	-	-	853.22
5700 · Presidents Gifts	170.13	-	-	-	-	-	-	170.13
6000 · Telephone	-	-	-	-	-	-	1.13	1.13
6010 · Webinars	-	-	-	-	-	-	2,427.60	2,427.60
6200 · Postage	1,318.41	541.95	-	-	-	-	801.42	2,661.78
6300 · Printing/Photocopying	-	-	11,080.00	-	-	-	209.88	11,289.88
6400 · Office Supplies/Expense	4.28	-	-	-	-	-	117.08	121.36
6410 · LinkedIn	-	-	-	2,000.00	-	-	-	2,000.00
6500 · Insurance Expense	2,000.00	629.01	-	-	-	-	4,878.82	7,507.83
6600 · Consultant	26,300.00	19,550.00	-	-	-	-	1,162.80	47,012.80
6610 · Audit Fee	-	-	-	-	-	-	10,480.00	10,480.00
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	6,568.00	6,568.00
6800 · Credit Card Fees	369.30	1,153.64	10.32	481.91	2.97	-	19,161.66	21,179.80
6810 · Licenses & Fees	131.00	-	-	-	-	-	50.00	181.00
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	393,079.25	393,079.25
6950 · Depreciation	-	-	-	-	-	-	4,433.29	4,433.29
7000 · Grant Match-Travel	4,666.94	953.60	-	-	-	-	-	5,620.54
7010 · Grant Match-Honorarium	39,092.00	5,303.59	-	-	-	-	-	44,395.59
7020 · Grant Match-Audio Visual	68,667.64	29,188.18	-	-	-	-	-	97,855.82
7030 · Grant Match-Admin Support	-	-	-	-	-	-	67,857.00	67,857.00
Total Expense	649,520.76	130,004.35	11,090.32	2,481.91	2.97	2,420.00	594,349.01	1,389,869.32
Change in Net Assets	\$ 211,554.81	\$ 69,817.77	\$ 1,957.18	\$ 201,978.09	\$ 1,033.03	\$ (316.47)	\$ (386,169.53)	99,854.88
Net Assets at beginning of year								627,315.63
Net Assets at end of year								\$ 727,170.51

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Notes to Financial Statements
For the Year Ended December 31, 2019**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.
5. The Statement of Activities does not show net investment income reported on a single line.
6. Insurance expenses from USI Insurance partially cover FY2020, but are fully expensed when paid.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net

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