

**National Association for Court Management  
Financial Statements  
December 31, 2020**

**National Association for Court Management  
Statement of Financial Position  
As of December 31, 2020**

<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 111,425
Accounts Receivable	44,368
Prepaid Expense	13,885
Investments	609,157
Capitalized Software Costs, net	2,217
<b>TOTAL ASSETS</b>	<b><u>\$ 781,052</u></b>
 <b>LIABILITIES &amp; NET ASSETS</b>	
<b>Liabilities</b>	
Accounts Payable	\$ 5,019
Deferred Revenue	49,635
<b>Total Liabilities</b>	<b><u>54,654</u></b>
<b>Net Assets</b>	
Without donor restriction	
Unrestricted	720,914
Board Designated - Special Projects Fund	5,484
<b>Total Net Assets</b>	<b><u>726,398</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$ 781,052</u></b>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management  
Statement of Activities  
For the Year Ended December 31, 2020**

	Annual Conference	Midyear Conference	Communications	Membership	Guides	NCJFCJ	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 140,805	\$ -	\$ -	\$ -	\$ -	\$ 140,805
4005 · Membership Dues/Associate	-	-	-	9,285	-	-	-	-	9,285
4010 · Membership Dues/Sustaining	-	-	-	3,500	-	-	-	-	3,500
4015 · Membership Dues/Retired	-	-	-	1,650	-	-	-	-	1,650
4025 · Membership Dues/Student	-	-	-	35	-	-	-	-	35
4030 · Membership Dues/DUAL	-	-	-	8,190	-	-	-	-	8,190
4035 · Membership Dues/eLimited	-	-	-	35	-	-	-	-	35
4040 · Membership Dues/Virtual	-	-	-	4,755	-	-	-	-	4,755
4050 · Scholarship Fund	-	640	-	-	-	-	247	-	887
4065 · Donations/Other	-	(400)	-	-	-	-	-	90,105	89,705
4070 · Interest Income/Regular	-	-	-	-	-	-	-	36	36
4090 · Fees and Registrations	-	109,245	-	-	-	-	-	-	109,245
4100 · Social/Other Income	-	120	-	-	-	-	-	-	120
4110 · Vendor Income	19,650	38,500	-	-	-	-	-	-	58,150
4120 · Sponsorship Income	43,698	19,000	6,000	-	-	-	-	2,500	71,198
4130 · Grant Income	93,988	45,368	-	-	-	14,854	-	-	154,210
4140 · Advertising Income	-	-	5,105	-	-	-	-	-	5,105
4150 · Publication Sales	-	-	1,235	-	195	-	-	-	1,430
<b>Total Revenue</b>	<b>157,336</b>	<b>212,473</b>	<b>12,340</b>	<b>168,255</b>	<b>195</b>	<b>14,854</b>	<b>247</b>	<b>92,641</b>	<b>658,341</b>
<b>Expense</b>									
5100 · Travel/General	-	5,814	-	-	-	-	-	17,197	23,011
5105 · Travel/President	-	672	-	-	-	-	-	3,775	4,447
5110 · Travel/Officer	-	-	-	-	-	-	-	250	250
5120 · Travel/Site Visit	-	-	-	-	-	-	-	(710)	(710)
5125 · Travel/Association Serv.	-	114	-	-	-	-	-	2,895	3,009
5130 · SJI Speaker Travel	-	5,668	-	-	-	-	-	-	5,668
5200 · Honoraria	4,000	5,500	-	-	-	-	-	-	9,500
5300 · Conference Expenses	10,375	9,861	-	-	-	-	-	1,000	21,236
5310 · Food and Beverages	-	58,636	-	-	-	-	-	2,167	60,803
5320 · Audio Visual	74,525	20,000	-	-	-	-	-	-	94,525
5400 · President's Discretionary	465	-	-	-	-	-	-	689	1,154
5600 · Scholarships	-	270	-	-	-	-	274	-	544
5650 · Awards	494	-	-	-	-	-	-	-	494
5700 · Presidents Gifts	-	-	-	-	-	-	-	153	153
6010 · Webinars	-	-	-	-	-	-	-	202	202
6200 · Postage	-	1,441	-	-	-	-	-	599	2,040
6300 · Printing/Photocopying	-	-	5,495	-	-	-	-	-	5,495
6500 · Insurance Expense	2,976	373	-	-	-	-	-	2,944	6,293
6600 · Consultant	11,463	11,463	-	-	-	14,854	-	1,259	39,039
6610 · Audit Fee	-	-	-	-	-	-	-	2,885	2,885
6700 · Website Devp/Internet Exp	4,000	2,738	-	-	-	-	-	1,076	7,814
6800 · Credit Card Fees	486	-	-	-	-	-	-	7,123	7,609
6810 · Licenses & Fees	133	-	-	-	-	-	-	25	158
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	-	350,957	350,957
6950 · Depreciation	-	-	-	-	-	-	-	4,433	4,433
7000 · Grant Match-Travel	-	1,313	-	-	-	-	-	-	1,313
7010 · Grant Match-Honorarium	2,250	-	-	-	-	-	-	-	2,250
7020 · Grant Match-Audio Visual	-	27,737	-	-	-	-	-	-	27,737
7030 · Grant Match-Admin Support	-	-	-	-	-	-	-	69,214	69,214
<b>Total Expense</b>	<b>111,167</b>	<b>151,600</b>	<b>5,495</b>	<b>-</b>	<b>-</b>	<b>14,854</b>	<b>274</b>	<b>468,133</b>	<b>751,523</b>
<b>Change in Net Assets from Operations</b>	<b>46,169</b>	<b>60,873</b>	<b>6,845</b>	<b>168,255</b>	<b>195</b>	<b>-</b>	<b>(27)</b>	<b>(375,492)</b>	<b>(93,182)</b>
Investment Income (Net of Fees)	-	-	-	-	-	-	-	41,114	41,114
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	-	51,295	51,295
<b>Change in Net Assets</b>	<b>\$ 46,169</b>	<b>\$ 60,873</b>	<b>\$ 6,845</b>	<b>\$ 168,255</b>	<b>\$ 195</b>	<b>\$ -</b>	<b>\$ (27)</b>	<b>\$ (283,083)</b>	<b>(773)</b>
Net Assets at beginning of year									727,171
<b>Net Assets at end of year</b>									<b>\$ 726,398</b>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.  
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management  
Notes to Financial Statements  
For the Year Ended December 31, 2020**

**Departures from Generally Accepted Accounting Principles (GAAP)**

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

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