

**National Association for Court Management  
Financial Statements  
February 28, 2021**

**National Association for Court Management**  
**Statement of Financial Position**  
**As of February 28, 2021**

<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 133,999
Prepaid Expense	1,000
Investments	621,129
Capitalized Software Costs, net	1,478
<b>TOTAL ASSETS</b>	<b><u>\$ 757,606</u></b>
<b>LIABILITIES &amp; NET ASSETS</b>	
<b>Liabilities</b>	
Accounts Payable	\$ 19,271
<b>Total Liabilities</b>	<b><u>19,271</u></b>
<b>Net Assets</b>	
<b>Without donor restriction</b>	
Unrestricted	732,708
Board Designated - Special Projects Fund	5,627
<b>Total Net Assets</b>	<b><u>738,335</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$ 757,606</u></b>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management  
Statement of Activities  
For the Two Month Ended February 28, 2021**

	<u>Annual Conference</u>	<u>Midyear Conference</u>	<u>Communications</u>	<u>Membership</u>	<u>Special Project Fund</u>	<u>General Operations</u>	<u>Total YTD</u>
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 37,655	\$ -	\$ -	\$ 37,655
4005 · Membership Dues/Associate	-	-	-	2,700	-	-	2,700
4010 · Membership Dues/Sustaining	-	-	-	1,500	-	-	1,500
4015 · Membership Dues/Retired	-	-	-	535	-	-	535
4030 · Membership Dues/DUAL	-	-	-	2,185	-	-	2,185
4040 · Membership Dues/Virtual	-	-	-	295	-	-	295
4050 · Scholarship Fund	-	-	-	-	143	-	143
4065 · Donations/Other	-	-	-	-	-	15,000	15,000
4070 · Interest Income/Regular	-	-	-	-	-	2	2
4090 · Fees and Registrations	4,325	685	-	-	-	-	5,010
4110 · Vendor Income	7,050	-	-	-	-	-	7,050
4120 · Sponsorship Income	29,000	-	-	-	-	-	29,000
4150 · Publication Sales	-	-	190	-	-	-	190
<b>Total Revenue</b>	<b>40,375</b>	<b>685</b>	<b>190</b>	<b>44,870</b>	<b>143</b>	<b>15,002</b>	<b>101,265</b>
<b>Expense</b>							
5300 · Conference Expenses	5,000	-	-	-	-	-	5,000
6010 · Webinars	-	-	-	-	-	2,358	2,358
6200 · Postage	-	-	-	-	-	102	102
6300 · Printing/Photocopying	-	-	2,720	-	-	-	2,720
6700 · Website Devp/Internet Exp	-	-	-	-	-	18	18
6800 · Credit Card Fees	-	-	-	-	-	752	752
6810 · Licenses & Fees	-	-	-	-	-	55	55
6820 · Admin Supp/Contract Fee	-	-	-	-	-	64,727	64,727
6950 · Depreciation	-	-	-	-	-	739	739
7030 · Grant Match-Admin Support	-	-	-	-	-	8,333	8,333
<b>Total Expense</b>	<b>5,000</b>	<b>-</b>	<b>2,720</b>	<b>-</b>	<b>-</b>	<b>77,084</b>	<b>84,804</b>
<b>Change in Net Assets from Operations</b>	<b>35,375</b>	<b>685</b>	<b>(2,530)</b>	<b>44,870</b>	<b>143</b>	<b>(62,082)</b>	<b>16,461</b>
Investment Income (Net of Fees)	-	-	-	-	-	262	262
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	11,710	11,710
<b>Change in Net Assets</b>	<b>\$ 35,375</b>	<b>\$ 685</b>	<b>\$ (2,530)</b>	<b>\$ 44,870</b>	<b>\$ 143</b>	<b>\$ (50,110)</b>	<b>28,433</b>
<b>Net Assets at beginning of year</b>							<b>709,902</b>
<b>Net Assets at end of year</b>							<b>\$ 738,335</b>

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**National Association for Court Management**  
**Notes to Financial Statements**  
**For the Two Months Ended February 28, 2021**

**Departures from Generally Accepted Accounting Principles (GAAP)**

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

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