

**National Association for Court Management  
Financial Statements  
May 31, 2021**

**National Association for Court Management  
Statement of Financial Position  
As of May 31, 2021**

<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 177,506
Prepaid Expense	1,000
Investments	664,118
Capitalized Software Costs, net	370
<b>TOTAL ASSETS</b>	<b><u>\$ 842,994</u></b>
 <b>LIABILITIES &amp; NET ASSETS</b>	
<b>Liabilities</b>	
Accounts Payable	\$ 510
<b>Total Liabilities</b>	<b><u>510</u></b>
 <b>Net Assets</b>	
<b>Without donor restriction</b>	
Unrestricted	836,755
Board Designated - Special Projects Fund	5,729
<b>Total Net Assets</b>	<b><u>842,484</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$ 842,994</u></b>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management  
Statement of Activities  
For the Five Months Ended May 31, 2021**

	Annual Conference	Midyear Conference	Communications	Membership	Guides	NCJFCJ	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 85,670	\$ -	\$ -	\$ -	\$ -	\$ 85,670
4005 · Membership Dues/Associate	-	-	-	6,315	-	-	-	-	6,315
4010 · Membership Dues/Sustaining	-	-	-	2,500	-	-	-	-	2,500
4015 · Membership Dues/Retired	-	-	-	1,185	-	-	-	-	1,185
4025 · Membership Dues/Student	-	-	-	70	-	-	-	-	70
4030 · Membership Dues/DUAL	-	-	-	7,335	-	-	-	-	7,335
4040 · Membership Dues/Virtual	-	-	-	430	-	-	-	-	430
4050 · Scholarship Fund	-	-	-	-	-	-	245	-	245
4065 · Donations/Other	-	-	-	-	-	-	-	45,000	45,000
4070 · Interest Income/Regular	-	-	-	-	-	-	-	4	4
4090 · Fees and Registrations	99,980	1,300	-	-	-	-	-	-	101,280
4110 · Vendor Income	38,850	-	-	-	-	-	-	-	38,850
4120 · Sponsorship Income	29,000	-	5,000	-	-	-	-	-	34,000
4130 · Grant Income	4,492	-	-	-	-	4,888	-	-	9,380
4140 · Advertising Income	-	-	1,673	-	-	-	-	-	1,673
4150 · Publication Sales	-	-	190	-	65	-	-	-	255
<b>Total Revenue</b>	<b>172,322</b>	<b>1,300</b>	<b>6,863</b>	<b>103,505</b>	<b>65</b>	<b>4,888</b>	<b>245</b>	<b>45,004</b>	<b>334,192</b>
<b>Expense</b>									
5100 · Travel/General	-	#	-	-	-	-	-	472	472
5105 · Travel/President	-	#	-	-	-	-	-	257	257
5110 · Travel/Officer	-	#	-	-	-	-	-	1,107	1,107
5125 · Travel/Association Serv.	-	#	-	-	-	-	-	682	682
5130 · SJI Speaker Travel	491	#	-	-	-	-	-	-	491
5200 · Honoraria	1,250	-	-	-	-	-	-	-	1,250
5300 · Conference Expenses	9,093	-	-	-	-	-	-	-	9,093
6010 · Webinars	1,680	-	-	-	-	-	-	731	2,411
6200 · Postage	-	-	-	-	-	-	-	163	163
6300 · Printing/Photocopying	-	-	2,720	-	-	-	-	-	2,720
6600 · Consultant	-	-	-	-	-	6,141	-	859	7,000
6700 · Website Devp/Internet Exp	1,562	-	-	-	-	-	-	1,580	3,142
6800 · Credit Card Fees	-	-	-	-	-	-	-	5,966	5,966
6810 · Licenses & Fees	135	-	-	-	-	-	-	655	790
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	-	194,179	194,179
6950 · Depreciation	-	-	-	-	-	-	-	1,847	1,847
7030 · Grant Match-Admin Support	-	-	-	-	-	-	-	25,000	25,000
<b>Total Expense</b>	<b>14,211</b>	<b>-</b>	<b>2,720</b>	<b>-</b>	<b>-</b>	<b>6,141</b>	<b>-</b>	<b>233,498</b>	<b>256,570</b>
<b>Change in Net Assets from Operations</b>	<b>158,111</b>	<b>1,300</b>	<b>4,143</b>	<b>103,505</b>	<b>65</b>	<b>(1,253)</b>	<b>245</b>	<b>(188,494)</b>	<b>77,622</b>
Investment Income (Net of Fees)	-	-	-	-	-	-	-	1,459	1,459
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	-	53,501	53,501
<b>Change in Net Assets</b>	<b>\$ 158,111</b>	<b>\$ 1,300</b>	<b>\$ 4,143</b>	<b>\$ 103,505</b>	<b>\$ 65</b>	<b>\$ (1,253)</b>	<b>\$ 245</b>	<b>\$ (133,534)</b>	<b>132,582</b>
Net Assets at beginning of year									709,902
Net Assets at end of year									<b>\$ 842,484</b>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.  
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management  
Notes to Financial Statements  
For the Five Months Ended May 31, 2021**

**Departures from Generally Accepted Accounting Principles (GAAP)**

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

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