

**National Association for Court Management  
Financial Statements  
June 30, 2021**

**National Association for Court Management  
Statement of Financial Position  
As of June 30, 2021**

**ASSETS**

<b>Current Assets</b>		
Cash and Cash Equivalents	\$	318,315
Prepaid Expense		1,000
Investments		671,989
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>991,304</b>

**LIABILITIES & NET ASSETS**

<b>Liabilities</b>		
Accounts Payable	\$	4,375
<b>Total Liabilities</b>		<b>4,375</b>
<b>Net Assets</b>		
Without donor restriction		
Unrestricted		981,033
Board Designated - Special Projects Fund		5,896
<b>Total Net Assets</b>		<b>986,929</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$</b>	<b>991,304</b>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management  
Statement of Activities  
For the Six Months Ended June 30, 2021**

	Annual Conference	Midyear Conference	Communications	Membership	Guides	NCJFCJ	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 97,475	\$ -	\$ -	\$ -	\$ -	\$ 97,475
4005 · Membership Dues/Associate	-	-	-	6,960	-	-	-	-	6,960
4010 · Membership Dues/Sustaining	-	-	-	2,500	-	-	-	-	2,500
4015 · Membership Dues/Retired	-	-	-	1,485	-	-	-	-	1,485
4025 · Membership Dues/Student	-	-	-	105	-	-	-	-	105
4030 · Membership Dues/DUAL	-	-	-	7,680	-	-	-	-	7,680
4040 · Membership Dues/Virtual	-	-	-	430	-	-	-	-	430
4050 · Scholarship Fund	-	-	-	-	-	-	412	-	412
4065 · Donations/Other	-	-	-	-	-	-	-	45,000	45,000
4070 · Interest Income/Regular	-	-	-	-	-	-	-	7	7
4090 · Fees and Registrations	163,770	1,300	-	-	-	-	-	-	165,070
4110 · Vendor Income	70,950	-	-	-	-	-	-	-	70,950
4120 · Sponsorship Income	79,700	-	5,000	-	-	-	-	-	84,700
4130 · Grant Income	4,492	-	-	-	-	4,888	-	-	9,380
4140 · Advertising Income	-	-	2,505	-	-	-	-	-	2,505
4150 · Publication Sales	-	-	285	-	150	-	-	-	435
<b>Total Revenue</b>	<b>318,912</b>	<b>1,300</b>	<b>7,790</b>	<b>116,635</b>	<b>150</b>	<b>4,888</b>	<b>412</b>	<b>45,007</b>	<b>495,094</b>
<b>Expense</b>									
5100 · Travel/General	691	#	-	-	-	-	-	472	1,163
5105 · Travel/President	-	#	-	-	-	-	-	707	707
5110 · Travel/Officer	-	#	-	-	-	-	-	1,119	1,119
5125 · Travel/Association Serv.	(15)	#	-	-	-	-	-	2,584	2,569
5130 · SJI Speaker Travel	491	#	-	-	-	-	-	-	491
5200 · Honoraria	1,250	-	-	-	-	-	-	-	1,250
5300 · Conference Expenses	14,464	-	-	-	-	-	-	-	14,464
5650 · Awards	313	-	-	-	-	-	-	-	313
6010 · Webinars	1,680	-	-	-	-	-	-	731	2,411
6200 · Postage	-	-	-	-	-	-	-	163	163
6300 · Printing/Photocopying	-	-	2,720	-	-	-	-	-	2,720
6500 · Insurance Expense	1,896	-	-	-	-	-	-	-	1,896
6600 · Consultant	9,040	-	-	-	-	6,141	-	859	16,040
6700 · Website Devp/Internet Exp	1,562	-	-	-	-	-	-	1,732	3,294
6800 · Credit Card Fees	-	-	-	-	-	-	-	9,863	9,863
6810 · Licenses & Fees	135	-	-	-	-	-	-	655	790
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	-	194,179	194,179
6950 · Depreciation	-	-	-	-	-	-	-	2,217	2,217
7010 · Grant Match-Honorarium	250	-	-	-	-	-	-	-	250
7030 · Grant Match-Admin Support	-	-	-	-	-	-	-	25,000	25,000
<b>Total Expense</b>	<b>31,757</b>	<b>-</b>	<b>2,720</b>	<b>-</b>	<b>-</b>	<b>6,141</b>	<b>-</b>	<b>240,281</b>	<b>280,899</b>
<b>Change in Net Assets from Operations</b>	<b>287,155</b>	<b>1,300</b>	<b>5,070</b>	<b>116,635</b>	<b>150</b>	<b>(1,253)</b>	<b>412</b>	<b>(195,274)</b>	<b>214,195</b>
Investment Income (Net of Fees)	-	-	-	-	-	-	-	9,932	9,932
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	-	52,900	52,900
<b>Change in Net Assets</b>	<b>\$ 287,155</b>	<b>\$ 1,300</b>	<b>\$ 5,070</b>	<b>\$ 116,635</b>	<b>\$ 150</b>	<b>\$ (1,253)</b>	<b>\$ 412</b>	<b>\$ (132,442)</b>	<b>277,027</b>
Net Assets at beginning of year									709,902
Net Assets at end of year									<b>\$ 986,929</b>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.  
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management  
Notes to Financial Statements  
For the Six Months Ended June 30, 2021**

**Departures from Generally Accepted Accounting Principles (GAAP)**

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

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