

**National Association for Court Management
Financial Statements
July 31, 2021**

**National Association for Court Management
Statement of Financial Position
As of July 31, 2021**

ASSETS

Current Assets

Cash and Cash Equivalents	\$ 273,882
Prepaid Expense	1,000
Investments	675,196

TOTAL ASSETS	\$ 950,078
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LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	\$ 15,197
Total Liabilities	15,197

Net Assets

Without donor restriction

Unrestricted	928,516
Board Designated - Special Projects Fund	6,365

Total Net Assets	934,881
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TOTAL LIABILITIES & NET ASSETS	\$ 950,078
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These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Statement of Activities
For the Seven Months Ended July 31, 2021**

	Annual Conference	Midyear Conference	Communications	Membership	Guides	NCJFCJ	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 104,105	\$ -	\$ -	\$ -	-	\$ 104,105
4005 · Membership Dues/Associate	-	-	-	7,230	-	-	-	-	7,230
4010 · Membership Dues/Sustaining	-	-	-	2,500	-	-	-	-	2,500
4015 · Membership Dues/Retired	-	-	-	1,585	-	-	-	-	1,585
4025 · Membership Dues/Student	-	-	-	105	-	-	-	-	105
4030 · Membership Dues/DUAL	-	-	-	8,140	-	-	-	-	8,140
4040 · Membership Dues/Virtual	-	-	-	430	-	-	-	-	430
4050 · Scholarship Fund	-	-	-	-	-	-	882	-	882
4065 · Donations/Other	-	-	-	-	-	-	-	60,000	60,000
4070 · Interest Income/Regular	-	-	-	-	-	-	-	9	9
4090 · Fees and Registrations	173,950	1,300	-	-	-	-	-	-	175,250
4100 · Social/Other Income	2,200	-	-	-	-	-	-	-	2,200
4110 · Vendor Income	70,950	-	-	-	-	-	-	-	70,950
4120 · Sponsorship Income	99,800	-	5,000	-	-	-	-	-	104,800
4130 · Grant Income	4,492	-	-	-	-	4,888	-	-	9,380
4140 · Advertising Income	-	-	2,505	-	-	-	-	-	2,505
4150 · Publication Sales	-	-	285	-	270	-	-	-	555
Total Revenue	351,392	1,300	7,790	124,095	270	4,888	882	60,009	550,626
Expense									
5100 · Travel/General	691	-	-	-	-	-	-	3,830	4,521
5105 · Travel/President	-	-	-	-	-	-	-	3,866	3,866
5110 · Travel/Officer	-	-	-	-	-	-	-	965	965
5125 · Travel/Association Serv.	545	-	-	-	-	-	-	4,362	4,907
5130 · SJI Speaker Travel	1,407	-	-	-	-	-	-	-	1,407
5200 · Honoraria	1,625	-	-	-	-	-	-	-	1,625
5300 · Conference Expenses	24,289	-	-	-	-	-	-	-	24,289
5400 · President's Discretionary	-	-	-	-	-	-	-	543	543
5650 · Awards	960	-	-	-	-	-	-	-	960
6010 · Webinars	1,680	-	-	-	-	-	-	731	2,411
6200 · Postage	1,385	-	-	-	-	-	-	186	1,571
6300 · Printing/Photocopying	-	-	2,720	-	-	-	-	-	2,720
6500 · Insurance Expense	1,896	-	-	-	-	-	-	1,949	3,845
6600 · Consultant	9,040	-	-	-	-	16,320	-	859	26,219
6700 · Website Devp/Internet Exp	1,562	-	-	-	-	-	-	2,632	4,194
6800 · Credit Card Fees	-	-	-	-	-	-	-	10,773	10,773
6810 · Licenses & Fees	135	-	-	-	-	-	-	655	790
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	-	258,905	258,905
6950 · Depreciation	-	-	-	-	-	-	-	2,217	2,217
7010 · Grant Match-Honorarium	1,625	-	-	-	-	-	-	-	1,625
7030 · Grant Match-Admin Support	-	-	-	-	-	-	-	33,333	33,333
Total Expense	46,840	-	2,720	-	-	16,320	-	325,806	391,686
Change in Net Assets from Operations	304,552	1,300	5,070	124,095	270	(11,432)	882	(265,797)	158,940
Investment Income (Net of Fees)	-	-	-	-	-	-	-	9,941	9,941
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	-	56,098	56,098
Change in Net Assets	\$ 304,552	\$ 1,300	\$ 5,070	\$ 124,095	\$ 270	\$ (11,432)	\$ 882	\$ (199,758)	224,979
Net Assets at beginning of year									709,902
Net Assets at end of year									\$ 934,881

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.
The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Notes to Financial Statements
For the Seven Months Ended July 31, 2021

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

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