

**National Association for Court Management
Financial Statements
February 28, 2022**

**National Association for Court Management
Statement of Financial Position
As of February 28, 2022**

ASSETS

Current Assets

Cash and Cash Equivalents	\$ 200,438
Accounts Receivable	10,604
Investments	637,570

TOTAL ASSETS	\$ 848,612
---------------------	-------------------

LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	\$ 9,060
------------------	----------

Total Liabilities	9,060
-------------------	-------

Net Assets

Without donor restriction

Unrestricted	833,066
--------------	---------

Board Designated - Special Projects Fund	6,486
--	-------

Total Net Assets	839,552
------------------	---------

TOTAL LIABILITIES & NET ASSETS	\$ 848,612
---	-------------------

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Two Months Ended February 28, 2022

	<u>Annual Conference</u>	<u>Midyear Conference</u>	<u>Communications</u>	<u>Membership</u>	<u>Special Project Fund</u>	<u>General Operations</u>	<u>Total YTD</u>
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 29,545	\$ -	\$ -	\$ 29,545
4005 · Membership Dues/Associate	-	-	-	3,105	-	-	3,105
4010 · Membership Dues/Sustaining	-	-	-	1,000	-	-	1,000
4015 · Membership Dues/Retired	-	-	-	600	-	-	600
4025 · Membership Dues/Student	-	-	-	70	-	-	70
4030 · Membership Dues/DUAL	-	-	-	5,980	-	-	5,980
4050 · Scholarship Fund	-	-	-	-	21	-	21
4070 · Interest Income/Regular	-	-	-	-	-	2	2
4090 · Fees and Registrations	-	92,805	-	-	-	-	92,805
4100 · Social/Other Income	-	435	-	-	-	-	435
4110 · Vendor Income	29,800	84,825	-	-	-	-	114,625
4140 · Advertising Income	-	-	2,505	-	-	-	2,505
4150 · Publication Sales	-	-	190	-	-	-	190
Total Revenue	29,800	178,065	2,695	40,300	21	2	250,883
Expense							
5100 · Travel/General	-	685	-	-	-	3,731	4,416
5105 · Travel/President	-	-	-	-	-	1,005	1,005
5125 · Travel/Association Serv.	-	-	-	-	-	4,212	4,212
5130 · SJL Speaker Travel	-	1,904	-	-	-	-	1,904
5200 · Honoraria	1,750	10,108	-	-	-	-	11,858
5300 · Conference Expenses	1,000	8,776	-	-	-	-	9,776
5400 · President's Discretionary	-	591	-	-	-	99	690
6010 · Webinars	-	-	-	-	-	1,627	1,627
6200 · Postage	-	-	-	-	-	99	99
6300 · Printing/Photocopying	-	-	2,830	-	-	-	2,830
6500 · Insurance Expense	3,130	1,571	-	-	-	-	4,701
6700 · Website Devp/Internet Exp	-	-	-	-	-	18	18
6800 · Credit Card Fees	-	-	-	-	-	3,850	3,850
6810 · Licenses & Fees	143	-	-	-	-	-	143
6820 · Admin Supp/Contract Fee	-	-	-	-	-	50,654	50,654
7030 · Grant Match-Admin Support	-	-	-	-	-	11,250	11,250
6900 · Other Expenses	-	-	-	495	-	-	495
Total Expense	6,023	23,635	2,830	495	-	76,545	109,528
Change in Net Assets from Operations	23,777	154,430	(135)	39,805	21	(76,543)	141,355
Investment Income (Net of Fees)	-	-	-	-	-	25	25
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	(64,780)	(64,780)
Change in Net Assets	\$ 23,777	\$ 154,430	\$ (135)	\$ 39,805	\$ 21	\$ (141,298)	76,600
Net Assets at beginning of year							762,952
Net Assets at end of year							\$ 839,552

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Notes to Financial Statements
For the Two Months Ended February 28, 2022**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.