

**National Association for Court Management
Financial Statements
May 31, 2022**

**National Association for Court Management
Statement of Financial Position
As of May 31, 2022**

ASSETS

Current Assets	
Cash and Cash Equivalents	\$ 378,636
Investments	595,485
TOTAL ASSETS	<u>\$ 974,121</u>

LIABILITIES & NET ASSETS

Liabilities	
Accounts Payable	\$ 364
Total Liabilities	<u>364</u>
 Net Assets	
Without donor restriction	
Unrestricted	967,243
Board Designated - Special Projects Fund	6,514
Total Net Assets	<u>973,757</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 974,121</u>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Statement of Activities
For the Five Months Ended May 31, 2022**

	Annual Conference	Midyear Conference	Communications	Membership	NCJFCJ	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 78,502	\$ -	\$ -	\$ -	\$ 78,502
4005 · Membership Dues/Associate	-	-	-	4,515	-	-	-	4,515
4010 · Membership Dues/Sustaining	-	-	-	1,000	-	-	-	1,000
4015 · Membership Dues/Retired	-	-	-	885	-	-	-	885
4025 · Membership Dues/Student	-	-	-	175	-	-	-	175
4030 · Membership Dues/DUAL	-	-	-	10,810	-	-	-	10,810
4050 · Scholarship Fund	-	-	-	-	-	49	-	49
4070 · Interest Income/Regular	-	-	-	-	-	-	8	8
4090 · Fees and Registrations	164,275	92,290	-	-	-	-	-	256,565
4100 · Social/Other Income	2,975	435	-	-	-	-	-	3,410
4110 · Vendor Income	149,800	84,825	-	-	-	-	-	234,625
4120 · Sponsorship Income	51,400	-	-	-	-	-	-	51,400
4130 · Grant Income	10,604	35,534	-	-	62,184	-	-	108,322
4140 · Advertising Income	-	-	3,905	-	-	-	-	3,905
4150 · Publication Sales	-	-	315	-	-	-	-	315
Total Revenue	379,054	213,084	4,220	95,887	62,184	49	8	754,486
Expense								
5100 · Travel/General	-	343	-	-	-	-	18,092	18,435
5105 · Travel/President	-	-	-	-	-	-	5,925	5,925
5120 · Travel/Site Visit	-	-	-	-	-	-	828	828
5125 · Travel/Association Serv.	-	-	-	-	-	-	8,275	8,275
5130 · SJJ Speaker Travel	-	5,063	-	-	-	-	-	5,063
5200 · Honoraria	11,725	12,608	-	-	-	-	-	24,333
5300 · Conference Expenses	17,798	9,394	-	-	-	-	-	27,192
5310 · Food and Beverages	-	44,219	-	-	-	-	1,685	45,904
5320 · Audio Visual	-	28,644	-	-	-	-	-	28,644
5400 · President's Discretionary	-	1,336	-	-	-	-	180	1,516
6010 · Webinars	-	-	-	-	-	-	1,627	1,627
6200 · Postage	-	-	-	-	-	-	177	177
6300 · Printing/Photocopying	-	-	2,830	-	-	-	-	2,830
6500 · Insurance Expense	3,130	1,571	-	-	-	-	-	4,701
6600 · Consultant	-	-	-	-	62,184	-	1,387	63,571
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	3,523	3,523
6800 · Credit Card Fees	-	-	-	-	-	-	7,660	7,660
6810 · Licenses & Fees	143	-	-	-	-	-	25	168
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	126,635	126,635
7000 · Grant Match-Travel	-	1,459	-	-	-	-	-	1,459
7010 · Grant Match-Honorarium	-	2,000	-	-	-	-	-	2,000
7020 · Grant Match-Audio Visual	-	28,644	-	-	-	-	-	28,644
7030 · Grant Match-Admin Support	-	-	-	-	-	-	28,125	28,125
6900 · Other Expenses	-	-	-	495	-	-	-	495
Total Expense	32,796	135,281	2,830	495	62,184	-	204,144	437,730
Change in Net Assets from Operations	346,258	77,803	1,390	95,392	-	49	(204,136)	316,756
Investment Income (Net of Fees)	-	-	-	-	-	-	1,316	1,316
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	(108,156)	(108,156)
Change in Net Assets	\$ 346,258	\$ 77,803	\$ 1,390	\$ 95,392	\$ -	\$ 49	\$ (310,976)	209,916
Net Assets at beginning of year								763,841
Net Assets at end of year								\$ 973,757

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Notes to Financial Statements
For the Five Months Ended May 31, 2022**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

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