

**National Association for Court Management
Financial Statements
June 30, 2022**

National Association for Court Management
Statement of Financial Position
As of June 30, 2022

ASSETS

Current Assets		
Cash and Cash Equivalents	\$	402,644
Investments		550,904
TOTAL ASSETS	\$	953,548

LIABILITIES & NET ASSETS

Liabilities		
Accounts Payable	\$	65,357
Total Liabilities		65,357
Net Assets		
Without donor restriction		
Unrestricted		881,651
Board Designated - Special Projects Fund		6,540
Total Net Assets		888,191
TOTAL LIABILITIES & NET ASSETS	\$	953,548

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Six Months Ended June 30, 2022

	Annual Conference	Midyear Conference	Communications	Membership	NCJFCJ	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 87,777	\$ -	\$ -	\$ -	\$ 87,777
4005 · Membership Dues/Associate	-	-	-	4,890	-	-	-	4,890
4010 · Membership Dues/Sustaining	-	-	-	2,500	-	-	-	2,500
4015 · Membership Dues/Retired	-	-	-	935	-	-	-	935
4025 · Membership Dues/Student	-	-	-	175	-	-	-	175
4030 · Membership Dues/DUAL	-	-	-	11,040	-	-	-	11,040
4050 · Scholarship Fund	-	-	-	-	-	75	-	75
4070 · Interest Income/Regular	-	-	-	-	-	-	16	16
4090 · Fees and Registrations	213,740	92,290	-	-	-	-	-	306,030
4100 · Social/Other Income	5,495	435	-	-	-	-	-	5,930
4110 · Vendor Income	209,400	84,825	-	-	-	-	-	294,225
4120 · Sponsorship Income	77,400	-	-	-	-	-	-	77,400
4130 · Grant Income	10,604	35,534	-	-	62,184	-	-	108,322
4140 · Advertising Income	-	-	3,905	-	-	-	-	3,905
4150 · Publication Sales	-	-	315	-	-	-	-	315
Total Revenue	516,639	213,084	4,220	107,317	62,184	75	16	903,535
Expense								
5100 · Travel/General	-	342	-	-	-	-	18,593	18,935
5105 · Travel/President	-	-	-	-	-	-	5,925	5,925
5120 · Travel/Site Visit	-	-	-	-	-	-	1,163	1,163
5125 · Travel/Association Serv.	-	-	-	-	-	-	8,275	8,275
5130 · SJJ Speaker Travel	-	5,063	-	-	-	-	-	5,063
5200 · Honoraria	11,725	12,608	-	-	-	-	-	24,333
5300 · Conference Expenses	69,836	9,393	-	-	-	-	-	79,229
5310 · Food and Beverages	78,195	44,219	-	-	-	-	1,685	124,099
5320 · Audio Visual	-	28,644	-	-	-	-	-	28,644
5400 · President's Discretionary	-	1,336	-	-	-	-	180	1,516
5700 · Presidents Gifts	-	-	-	-	-	-	119	119
6010 · Webinars	-	-	-	-	-	-	1,627	1,627
6200 · Postage	-	-	-	-	-	-	216	216
6300 · Printing/Photocopying	-	-	2,830	-	-	-	-	2,830
6500 · Insurance Expense	3,130	1,571	-	-	-	-	-	4,701
6600 · Consultant	-	22,658	-	-	62,184	-	1,387	86,229
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	4,928	4,928
6800 · Credit Card Fees	-	-	-	-	-	-	11,454	11,454
6810 · Licenses & Fees	143	-	-	-	-	-	25	168
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	151,962	151,962
7000 · Grant Match-Travel	-	1,459	-	-	-	-	-	1,459
7010 · Grant Match-Honorarium	-	2,000	-	-	-	-	-	2,000
7020 · Grant Match-Audio Visual	-	28,644	-	-	-	-	-	28,644
7030 · Grant Match-Admin Support	-	-	-	-	-	-	33,750	33,750
6900 · Other Expenses	-	-	-	495	-	-	-	495
Total Expense	163,029	157,937	2,830	495	62,184	-	241,289	627,764
Change in Net Assets from Operations	353,610	55,147	1,390	106,822	-	75	(241,273)	275,771
Investment Income (Net of Fees)	-	-	-	-	-	-	9,914	9,914
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	(161,335)	(161,335)
Change in Net Assets	\$ 353,610	\$ 55,147	\$ 1,390	\$ 106,822	\$ -	\$ 75	\$ (392,694)	124,350
Net Assets at beginning of year								763,841
Net Assets at end of year								\$ 888,191

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Notes to Financial Statements
For the Six Months Ended June 30, 2022**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

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