

**National Association for Court Management
Financial Statements
July 31, 2022**

**National Association for Court Management
Statement of Financial Position
As of July 31, 2022**

ASSETS

Current Assets	
Cash and Cash Equivalents	\$ 311,092
Investments	582,703
TOTAL ASSETS	<u>\$ 894,056</u>

LIABILITIES & NET ASSETS

Liabilities	
Accounts Payable	\$ 3,994
Total Liabilities	<u>3,994</u>
 Net Assets	
Without donor restriction	
Unrestricted	882,992
Board Designated - Special Projects Fund	7,070
Total Net Assets	<u>890,062</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 894,056</u>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Statement of Activities
For the Seven Months Ended July 31, 2022**

	Annual Conference	Midyear Conference	Communications	Membership	NCJFCJ	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 95,787	\$ -	\$ -	\$ -	\$ 95,787
4005 · Membership Dues/Associate	-	-	-	5,160	-	-	-	5,160
4010 · Membership Dues/Sustaining	-	-	-	2,500	-	-	-	2,500
4015 · Membership Dues/Retired	-	-	-	985	-	-	-	985
4025 · Membership Dues/Student	-	-	-	175	-	-	-	175
4030 · Membership Dues/DUAL	-	-	-	11,155	-	-	-	11,155
4050 · Scholarship Fund	-	-	-	-	-	605	-	605
4065 · Donations/Other	-	-	-	-	-	-	-	-
4070 · Interest Income/Regular	-	-	-	-	-	-	46	46
4090 · Fees and Registrations	248,045	92,290	-	-	-	-	-	340,335
4100 · Social/Other Income	7,995	435	-	-	-	-	25	8,455
4110 · Vendor Income	217,400	84,825	-	-	-	-	-	302,225
4120 · Sponsorship Income	89,100	-	-	-	-	-	-	89,100
4130 · Grant Income	10,604	35,534	-	-	62,184	-	-	108,322
4140 · Advertising Income	-	-	3,905	-	-	-	-	3,905
4150 · Publication Sales	-	-	456	-	-	-	-	456
Total Revenue	573,144	213,084	4,361	115,762	62,184	605	71	969,211
Expense								
5100 · Travel/General	-	342	-	-	-	-	22,334	22,676
5105 · Travel/President	-	-	-	-	-	-	8,797	8,797
5120 · Travel/Site Visit	-	-	-	-	-	-	1,163	1,163
5125 · Travel/Association Serv.	-	-	-	-	-	-	10,429	10,429
5130 · SJI Speaker Travel	977	5,063	-	-	-	-	-	6,040
5200 · Honoraria	11,725	12,608	-	-	-	-	-	24,333
5300 · Conference Expenses	71,472	9,393	-	-	-	-	1,393	82,258
5310 · Food and Beverages	104,453	44,219	-	-	-	-	1,685	150,357
5320 · Audio Visual	-	28,644	-	-	-	-	-	28,644
5400 · President's Discretionary	-	1,337	-	-	-	-	180	1,517
5650 · Awards	1,199	-	-	-	-	-	-	1,199
5700 · Presidents Gifts	-	-	-	-	-	-	186	186
6010 · Webinars	-	-	-	-	-	-	1,627	1,627
6200 · Postage	-	-	-	-	-	-	216	216
6300 · Printing/Photocopying	-	-	2,830	-	-	-	-	2,830
6500 · Insurance Expense	3,130	1,571	-	-	-	-	3,026	7,727
6600 · Consultant	-	22,658	-	-	78,988	-	1,387	103,033
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	5,568	5,568
6800 · Credit Card Fees	-	-	-	-	-	-	13,945	13,945
6810 · Licenses & Fees	143	-	-	-	-	-	25	168
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	177,289	177,289
7000 · Grant Match-Travel	1,392	1,459	-	-	-	-	-	2,851
7010 · Grant Match-Honorarium	-	2,000	-	-	-	-	-	2,000
7020 · Grant Match-Audio Visual	-	28,644	-	-	-	-	-	28,644
7030 · Grant Match-Admin Support	-	-	-	-	-	-	39,375	39,375
6900 · Other Expenses	-	-	-	495	-	-	-	495
Total Expense	194,491	157,938	2,830	495	78,988	-	288,625	723,367
Change in Net Assets from Operations	378,653	55,146	1,531	115,267	(16,804)	605	(288,554)	245,844
Investment Income (Net of Fees)	-	-	-	-	-	-	9,936	9,936
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	(129,559)	(129,559)
Change in Net Assets	\$ 378,653	\$ 55,146	\$ 1,531	\$ 115,267	\$ (16,804)	\$ 605	\$ (408,177)	126,221
Net Assets at beginning of year								763,841
Net Assets at end of year								\$ 890,062

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Notes to Financial Statements
For the Seven Months Ended July 31, 2022**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

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