

**National Association for Court Management
Financial Statements
August 31, 2022**

National Association for Court Management
Statement of Financial Position
As of August 31, 2022

ASSETS

Current Assets		
Cash and Cash Equivalents	\$	281,866
Investments		563,834
TOTAL ASSETS	\$	845,961

LIABILITIES & NET ASSETS

Liabilities		
Accounts Payable	\$	6,150
Deferred Revenue		220
Total Liabilities		6,370
 Net Assets		
Without donor restriction		
Unrestricted		832,454
Board Designated - Special Projects Fund		7,137
Total Net Assets		839,591
TOTAL LIABILITIES & NET ASSETS	\$	845,961

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Statement of Activities
For the Eight Months Ended August 31, 2022**

	Annual Conference	Midyear Conference	Communications	Membership	NCJFCJ	Special Project Fund	General Operations	Total YTD
4000 - Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 105,572	\$ -	\$ -	\$ -	\$ 105,572
4005 - Membership Dues/Associate	-	-	-	7,455	-	-	-	7,455
4010 - Membership Dues/Sustaining	-	-	-	2,500	-	-	-	2,500
4015 - Membership Dues/Retired	-	-	-	1,185	-	-	-	1,185
4025 - Membership Dues/Student	-	-	-	175	-	-	-	175
4030 - Membership Dues/DUAL	-	-	-	11,265	-	-	-	11,265
4050 - Scholarship Fund	-	-	-	-	-	672	-	672
4070 - Interest Income/Regular	-	-	-	-	-	-	76	76
4090 - Fees and Registrations	248,365	92,290	-	-	-	-	-	340,655
4100 - Social/Other Income	8,145	435	-	-	-	-	25	8,605
4110 - Vendor Income	217,400	84,825	-	-	-	-	-	302,225
4120 - Sponsorship Income	89,100	-	-	-	-	-	-	89,100
4130 - Grant Income	23,330	35,534	-	-	78,988	-	-	137,852
4140 - Advertising Income	-	-	3,905	-	-	-	-	3,905
4150 - Publication Sales	-	-	456	-	-	-	-	456
Total Revenue	586,340	213,084	4,361	128,152	78,988	672	101	1,011,698
Expense								
5100 - Travel/General	-	343	-	-	-	-	25,916	26,259
5105 - Travel/President	-	-	-	-	-	-	11,197	11,197
5120 - Travel/Site Visit	-	-	-	-	-	-	1,163	1,163
5125 - Travel/Association Serv.	-	-	-	-	-	-	12,496	12,496
5130 - SJJ Speaker Travel	3,451	5,063	-	-	-	-	-	8,514
5135 - Grant Match Speaker	4,975	-	-	-	-	-	-	4,975
5200 - Honoraria	11,750	12,608	-	-	-	-	-	24,358
5300 - Conference Expenses	85,986	9,394	-	-	-	-	1,470	96,850
5310 - Food and Beverages	104,839	44,219	-	-	-	-	1,685	150,743
5320 - Audio Visual	-	28,644	-	-	-	-	-	28,644
5400 - President's Discretionary	-	1,337	-	-	-	-	901	2,238
5650 - Awards	1,199	-	-	-	-	-	-	1,199
5700 - Presidents Gifts	-	-	-	-	-	-	186	186
6010 - Webinars	-	-	-	-	-	-	1,627	1,627
6200 - Postage	-	-	-	-	-	-	630	630
6300 - Printing/Photocopying	-	-	2,830	-	-	-	-	2,830
6400 - Office Supplies/Expense	-	-	-	-	-	-	46	46
6500 - Insurance Expense	3,130	1,571	-	-	-	-	3,026	7,727
6600 - Consultant	-	22,658	-	-	78,988	-	1,387	103,033
6610 - Audit Fee	-	-	-	-	-	-	3,000	3,000
6700 - Website Devp/Internet Exp	-	-	-	-	-	-	6,123	6,123
6800 - Credit Card Fees	-	-	-	-	-	-	15,237	15,237
6810 - Licenses & Fees	143	-	-	-	-	-	325	468
6820 - Admin Supp/Contract Fee	-	-	-	-	-	-	202,616	202,616
7000 - Grant Match-Travel	3,725	1,459	-	-	-	-	-	5,184
7010 - Grant Match-Honorarium	3,975	2,000	-	-	-	-	-	5,975
7020 - Grant Match-Audio Visual	-	28,644	-	-	-	-	-	28,644
7030 - Grant Match-Admin Support	-	-	-	-	-	-	45,000	45,000
6900 - Other Expenses	-	-	-	495	-	-	-	495
Total Expense	223,173	157,940	2,830	495	78,988	-	334,031	797,457
Change in Net Assets from Operations	363,167	55,144	1,531	127,657	-	672	(333,930)	214,241
Investment Income (Net of Fees)	-	-	-	-	-	-	9,973	9,973
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	(148,464)	(148,464)
Change in Net Assets	\$ 363,167	\$ 55,144	\$ 1,531	\$ 127,657	\$ -	\$ 672	\$ (472,421)	75,750
Net Assets at beginning of year								763,841
Net Assets at end of year								\$ 839,591

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Notes to Financial Statements
For the Eight Months Ended August 31, 2022**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

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