

**National Association for Court Management
Financial Statements
September 30, 2022**

**National Association for Court Management
Statement of Financial Position
As of September 30, 2022**

ASSETS

Current Assets

Cash and Cash Equivalents	\$ 149,965
Accounts Receivable	261
Investments	519,175

TOTAL ASSETS	<u>\$ 669,401</u>
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LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	\$ 4,619
Deferred Revenue	220

Total Liabilities	<u>4,839</u>
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Net Assets

Without donor restriction

Unrestricted	657,410
Board Designated - Special Projects Fund	7,152

Total Net Assets	<u>664,562</u>
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TOTAL LIABILITIES & NET ASSETS	<u>\$ 669,401</u>
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These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Statement of Activities
For the Nine Months Ended September 30, 2022**

	Annual Conference	Midyear Conference	Communications	Membership	NCJFCJ	Special Project Fund	General Operations	Total YTD	
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 112,187	\$ -	\$ -	\$ -	\$ 112,187	
4005 · Membership Dues/Associate	-	-	-	8,265	-	-	-	8,265	
4010 · Membership Dues/Sustaining	-	-	-	2,500	-	-	-	2,500	
4015 · Membership Dues/Retired	-	-	-	1,185	-	-	-	1,185	
4025 · Membership Dues/Student	-	-	-	175	-	-	-	175	
4030 · Membership Dues/DUAL	-	-	-	11,380	-	-	-	11,380	
4050 · Scholarship Fund	-	-	-	-	-	687	-	687	
4070 · Interest Income/Regular	-	-	-	-	-	-	94	94	
4090 · Fees and Registrations	248,365	92,290	-	-	-	-	-	340,655	
4100 · Social/Other Income	8,145	435	-	-	-	-	25	8,605	
4110 · Vendor Income	217,400	84,825	-	-	-	-	-	302,225	
4120 · Sponsorship Income	89,100	-	-	-	-	-	-	89,100	
4130 · Grant Income	23,330	35,534	-	-	78,988	-	-	137,852	
4140 · Advertising Income	-	-	3,905	-	-	-	-	3,905	
4150 · Publication Sales	-	-	551	-	-	-	-	551	
Total Revenue	586,340	213,084	4,456	135,692	78,988	687	119	1,019,366	
Expense									
5100 · Travel/General	-	342	-	-	-	-	26,311	26,653	
5105 · Travel/President	-	-	-	-	-	-	11,794	11,794	
5120 · Travel/Site Visit	-	-	-	-	-	-	1,163	1,163	
5125 · Travel/Association Serv.	-	-	-	-	-	-	12,496	12,496	
5130 · SJI Speaker Travel	4,451	5,063	-	-	-	-	-	9,514	
5135 · Grant Match Speaker	4,975	-	-	-	-	-	-	4,975	
5200 · Honoraria	11,750	12,608	-	-	-	-	-	24,358	
5300 · Conference Expenses	112,632	9,394	-	-	-	-	1,470	123,496	
5310 · Food and Beverages	104,839	44,219	-	-	-	-	1,685	150,743	
5320 · Audio Visual	38,522	28,644	-	-	-	-	-	67,166	
5400 · President's Discretionary	-	1,336	-	-	-	-	902	2,238	
5650 · Awards	1,199	-	-	-	-	-	-	1,199	
5700 · Presidents Gifts	-	-	-	-	-	-	186	186	
6010 · Webinars	-	-	-	-	-	-	1,627	1,627	
6200 · Postage	-	-	-	-	-	-	649	649	
6300 · Printing/Photocopying	-	-	2,830	-	-	-	-	2,830	
6400 · Office Supplies/Expense	-	-	-	-	-	-	93	93	
6500 · Insurance Expense	3,130	1,571	-	-	-	-	3,026	7,727	
6600 · Consultant	-	22,658	-	-	78,988	-	1,387	103,033	
6610 · Audit Fee	-	-	-	-	-	-	3,000	3,000	
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	6,748	6,748	
6800 · Credit Card Fees	-	-	-	-	-	-	15,449	15,449	
6810 · Licenses & Fees	143	-	-	-	-	-	325	468	
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	227,944	227,944	
7000 · Grant Match-Travel	4,225	1,459	-	-	-	-	-	5,684	
7010 · Grant Match-Honorarium	3,975	2,000	-	-	-	-	-	5,975	
7020 · Grant Match-Audio Visual	38,522	28,644	-	-	-	-	-	67,166	
7030 · Grant Match-Admin Support	-	-	-	-	-	-	50,625	50,625	
6900 · Other Expenses	-	-	-	495	-	-	-	495	
Total Expense	328,363	157,938	2,830	495	78,988	-	366,880	935,494	
Change in Net Assets from Operations	257,977	55,147	1,626	135,197	-	687	(366,761)	83,872	
Investment Income (Net of Fees)	-	-	-	-	-	-	11,291	11,291	
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	(194,442)	(194,442)	
Change in Net Assets	\$ 257,977	\$ 55,147	\$ 1,626	\$ 135,197	\$ -	\$ 687	\$ (549,912)	(99,279)	
Net Assets at beginning of year								763,841	
Net Assets at end of year								\$ 664,562	

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Notes to Financial Statements
For the Nine Months Ended September 30, 2022**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

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