

**National Association for Court Management
Financial Statements
October 31, 2022**

National Association for Court Management
Statement of Financial Position
As of October 31, 2022

ASSETS

Current Assets

Cash and Cash Equivalents	\$ 96,430
Accounts Receivable	261
Prepaid Expense	1,190
Investments	548,840

TOTAL ASSETS	<u>\$ 646,721</u>
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LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	\$ 1,191
Deferred Revenue	220

Total Liabilities	<u>1,411</u>
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Net Assets

Without donor restriction	
Unrestricted	638,108
Board Designated - Special Projects Fund	7,202

Total Net Assets	<u>645,310</u>
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TOTAL LIABILITIES & NET ASSETS	<u>\$ 646,721</u>
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These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Statement of Activities
For the Ten Months Ended October 31, 2022**

	Annual Conference	Midyear Conference	Communications	Membership	NCJFCJ	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 124,132	\$ -	\$ -	\$ -	\$ 124,132
4005 · Membership Dues/Associate	-	-	-	8,670	-	-	-	8,670
4010 · Membership Dues/Sustaining	-	-	-	3,000	-	-	-	3,000
4015 · Membership Dues/Retired	-	-	-	1,285	-	-	-	1,285
4025 · Membership Dues/Student	-	-	-	175	-	-	-	175
4030 · Membership Dues/DUAL	-	-	-	11,380	-	-	-	11,380
4050 · Scholarship Fund	-	-	-	-	-	737	-	737
4070 · Interest Income/Regular	-	-	-	-	-	-	106	106
4090 · Fees and Registrations	248,365	92,290	-	-	-	-	-	340,655
4100 · Social/Other Income	8,145	435	-	-	-	-	25	8,605
4110 · Vendor Income	206,000	69,088	-	-	-	-	-	275,088
4120 · Sponsorship Income	116,238	-	-	-	-	-	-	116,238
4130 · Grant Income	23,330	35,534	-	-	78,988	-	-	137,852
4140 · Advertising Income	-	-	3,905	-	-	-	-	3,905
4150 · Publication Sales	-	-	551	10	-	-	-	561
Total Revenue	602,078	197,347	4,456	148,652	78,988	737	131	1,032,389
Expense								
5100 · Travel/General	-	342	-	-	-	-	26,678	27,020
5105 · Travel/President	-	-	-	-	-	-	11,994	11,994
5120 · Travel/Site Visit	-	-	-	-	-	-	1,163	1,163
5125 · Travel/Association Serv.	-	-	-	-	-	-	12,496	12,496
5130 · SJI Speaker Travel	4,451	5,063	-	-	-	-	-	9,514
5135 · Grant Match Speaker	4,975	-	-	-	-	-	-	4,975
5200 · Honoraria	11,750	16,358	-	-	-	-	-	28,108
5300 · Conference Expenses	107,269	9,394	-	-	-	-	1,844	118,507
5310 · Food and Beverages	110,203	44,219	-	-	-	-	1,685	156,107
5320 · Audio Visual	38,522	28,644	-	-	-	-	-	67,166
5400 · President's Discretionary	-	1,336	-	-	-	-	902	2,238
5650 · Awards	1,199	-	-	-	-	-	-	1,199
5700 · Presidents Gifts	-	-	-	-	-	-	186	186
6010 · Webinars	-	-	-	-	-	-	1,627	1,627
6200 · Postage	-	-	-	-	-	-	651	651
6300 · Printing/Photocopying	-	-	2,830	-	-	-	-	2,830
6400 · Office Supplies/Expense	-	-	-	-	-	-	93	93
6500 · Insurance Expense	3,130	1,571	-	-	-	-	3,026	7,727
6600 · Consultant	-	22,658	-	-	103,120	-	1,387	127,165
6610 · Audit Fee	-	-	-	-	-	-	4,391	4,391
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	7,373	7,373
6800 · Credit Card Fees	-	-	-	-	-	-	15,594	15,594
6810 · Licenses & Fees	143	-	-	-	-	-	325	468
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	253,272	253,272
7000 · Grant Match-Travel	4,225	1,459	-	-	-	-	-	5,684
7010 · Grant Match-Honorarium	3,975	2,000	-	-	-	-	-	5,975
7020 · Grant Match-Audio Visual	38,522	28,644	-	-	-	-	-	67,166
7030 · Grant Match-Admin Support	-	-	-	-	-	-	56,250	56,250
6900 · Other Expenses	-	-	-	495	-	-	-	495
Total Expense	328,364	161,688	2,830	495	103,120	-	400,937	997,434
Change in Net Assets from Operations	273,714	35,660	1,626	148,157	(24,132)	737	(400,806)	34,955
Investment Income (Net of Fees)	-	-	-	-	-	-	11,317	11,317
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	(164,803)	(164,803)
Change in Net Assets	\$ 273,714	\$ 35,660	\$ 1,626	\$ 148,157	\$ (24,132)	\$ 737	\$ (554,292)	(118,531)
Net Assets at beginning of year								763,841
Net Assets at end of year								\$ 645,310

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Notes to Financial Statements
For the Ten Months Ended October 31, 2022**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

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