

**National Association for Court Management
Financial Statements
November 30, 2022**

National Association for Court Management
Statement of Financial Position
As of November 30, 2022

ASSETS

Current Assets

Cash and Cash Equivalents	\$	133,911
Accounts Receivable		261
Prepaid Expense		1,190
Investments		587,094

TOTAL ASSETS	\$ 722,456
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LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	\$	15,305
Deferred Revenue		4,950

Total Liabilities	20,255
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Net Assets

Without donor restriction		
Unrestricted		694,991
Board Designated - Special Projects Fund		7,210

Total Net Assets	702,201
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TOTAL LIABILITIES & NET ASSETS	\$ 722,456
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These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Eleven Months Ended November 30, 2022

	Annual Conference	Midyear Conference	Communications	Membership	Guides	NCJFCJ	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 135,108	\$ -	\$ -	\$ -	\$ -	\$ 135,108
4005 · Membership Dues/Associate	-	-	-	9,075	-	-	-	-	9,075
4010 · Membership Dues/Sustaining	-	-	-	3,000	-	-	-	-	3,000
4015 · Membership Dues/Retired	-	-	-	1,385	-	-	-	-	1,385
4025 · Membership Dues/Student	-	-	-	175	-	-	-	-	175
4030 · Membership Dues/DUAL	-	-	-	11,380	-	-	-	-	11,380
4050 · Scholarship Fund	-	-	-	-	-	-	745	-	745
4070 · Interest Income/Regular	-	-	-	-	-	-	-	119	119
4090 · Fees and Registrations	248,365	92,290	-	-	-	-	-	-	340,655
4100 · Social/Other Income	8,145	435	-	-	-	-	-	25	8,605
4110 · Vendor Income	206,000	69,088	-	-	-	-	-	-	275,088
4120 · Sponsorship Income	116,238	-	-	-	-	-	-	-	116,238
4130 · Grant Income	23,330	35,534	-	-	-	78,988	-	-	137,852
4140 · Advertising Income	-	833	3,905	-	-	-	-	-	4,738
4150 · Publication Sales	-	-	646	-	125	-	-	-	771
Total Revenue	602,078	198,180	4,551	160,123	125	78,988	745	144	1,044,934
Expense									
5100 · Travel/General	-	343	-	-	-	-	-	26,677	27,020
5105 · Travel/President	-	-	-	-	-	-	-	11,994	11,994
5120 · Travel/Site Visit	-	-	-	-	-	-	-	1,163	1,163
5125 · Travel/Association Serv.	-	-	-	-	-	-	-	12,541	12,541
5130 · SJJ Speaker Travel	-	5,063	-	-	-	-	-	-	5,063
5135 · Grant Match Speaker	4,975	-	-	-	-	-	-	-	4,975
5200 · Honoraria	11,725	16,358	-	-	-	-	-	-	28,083
5300 · Conference Expenses	107,268	9,394	-	-	-	-	-	1,845	118,507
5310 · Food and Beverages	110,203	44,219	-	-	-	-	-	1,685	156,107
5320 · Audio Visual	9,560	28,643	-	-	-	-	-	-	38,203
5400 · President's Discretionary	-	1,337	-	-	-	-	-	901	2,238
5650 · Awards	1,199	-	-	-	-	-	-	-	1,199
5700 · Presidents Gifts	-	-	-	-	-	-	-	186	186
6010 · Webinars	-	-	-	-	-	-	-	1,627	1,627
6200 · Postage	-	-	-	-	-	-	-	651	651
6300 · Printing/Photocopying	-	-	2,830	-	-	-	-	-	2,830
6400 · Office Supplies/Expense	-	-	-	-	-	-	-	93	93
6500 · Insurance Expense	3,130	1,571	-	-	-	-	-	3,026	7,727
6600 · Consultant	(19,119)	-	-	-	-	114,050	-	1,387	96,318
6610 · Audit Fee	-	-	-	-	-	-	-	10,891	10,891
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	-	6,193	6,193
6800 · Credit Card Fees	-	-	-	-	-	-	-	15,775	15,775
6810 · Licenses & Fees	143	-	-	-	-	-	-	1,250	1,393
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	-	299,369	299,369
7000 · Grant Match-Travel	4,225	1,459	-	-	-	-	-	-	5,684
7010 · Grant Match-Honorarium	3,975	2,000	-	-	-	-	-	-	5,975
7020 · Grant Match-Audio Visual	38,522	28,644	-	-	-	-	-	-	67,166
7030 · Grant Match-Admin Support	-	-	-	-	-	-	-	61,875	61,875
6900 · Other Expenses	-	-	-	496	-	-	-	-	496
Total Expense	275,806	139,031	2,830	496	-	114,050	-	459,129	991,342
Change in Net Assets from Operations	326,272	59,149	1,721	159,627	125	(35,062)	745	(468,985)	53,592
Investment Income (Net of Fees)	-	-	-	-	-	-	-	11,348	11,348
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	-	(126,580)	(126,580)
Change in Net Assets	\$ 326,272	\$ 59,149	\$ 1,721	\$ 159,627	\$ 125	\$ (35,062)	\$ 745	\$ (574,217)	(61,640)
Net Assets at beginning of year									763,841
Net Assets at end of year									\$ 702,201

**National Association for Court Management
Notes to Financial Statements
For the Eleven Months Ended November 30, 2022**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.