

**National Association for Court Management
Financial Statements
March 31, 2022**

**National Association for Court Management
Statement of Financial Position
As of March 31, 2022**

ASSETS

Current Assets

Cash and Cash Equivalents	\$ 210,935
Investments	642,249

TOTAL ASSETS	<u>\$ 853,184</u>
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LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	\$ 125,046
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Total Liabilities	<u>125,046</u>
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Net Assets

Without donor restriction

Unrestricted	721,646
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Board Designated - Special Projects Fund	6,492
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Total Net Assets	<u>728,138</u>
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TOTAL LIABILITIES & NET ASSETS	<u>\$ 853,184</u>
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These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Statement of Activities
For the Three Months Ended March 31, 2022**

	Annual Conference	Midyear Conference	Communications	Membership	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 49,537	\$ -	\$ -	\$ 49,537
4005 · Membership Dues/Associate	-	-	-	4,005	-	-	4,005
4010 · Membership Dues/Sustaining	-	-	-	1,000	-	-	1,000
4015 · Membership Dues/Retired	-	-	-	685	-	-	685
4025 · Membership Dues/Student	-	-	-	70	-	-	70
4030 · Membership Dues/DUAL	-	-	-	8,855	-	-	8,855
4050 · Scholarship Fund	-	-	-	-	27	-	27
4070 · Interest Income/Regular	-	-	-	-	-	4	4
4090 · Fees and Registrations	16,680	92,290	-	-	-	-	108,970
4100 · Social/Other Income	300	435	-	-	-	-	735
4110 · Vendor Income	41,700	84,825	-	-	-	-	126,525
4140 · Advertising Income	-	-	3,905	-	-	-	3,905
4150 · Publication Sales	-	-	285	-	-	-	285
Total Revenue	58,680	177,550	4,190	64,152	27	4	304,603
Expense							
5100 · Travel/General	-	685	-	-	-	17,490	18,175
5105 · Travel/President	-	-	-	-	-	2,594	2,594
5125 · Travel/Association Serv.	-	-	-	-	-	5,145	5,145
5130 · SJI Speaker Travel	-	4,812	-	-	-	-	4,812
5200 · Honoraria	1,750	12,608	-	-	-	-	14,358
5300 · Conference Expenses	5,894	10,601	-	-	-	324	16,819
5310 · Food and Beverages	-	44,219	-	-	-	1,685	45,904
5320 · Audio Visual	-	28,644	-	-	-	-	28,644
5400 · President's Discretionary	-	1,336	-	-	-	99	1,435
6010 · Webinars	-	-	-	-	-	1,627	1,627
6200 · Postage	-	-	-	-	-	139	139
6300 · Printing/Photocopying	-	-	2,830	-	-	-	2,830
6500 · Insurance Expense	3,130	1,571	-	-	-	-	4,701
6600 · Consultant	-	-	-	-	-	1,387	1,387
6700 · Website Devp/Internet Exp	-	-	-	-	-	1,268	1,268
6800 · Credit Card Fees	-	-	-	-	-	4,795	4,795
6810 · Licenses & Fees	143	-	-	-	-	-	143
6820 · Admin Supp/Contract Fee	-	-	-	-	-	75,981	75,981
7000 · Grant Match-Travel	-	1,459	-	-	-	-	1,459
7010 · Grant Match-Honorarium	-	2,000	-	-	-	-	2,000
7020 · Grant Match-Audio Visual	-	28,644	-	-	-	-	28,644
7030 · Grant Match-Admin Support	-	-	-	-	-	16,875	16,875
6900 · Other Expenses	-	-	-	495	-	-	495
Total Expense	10,917	136,579	2,830	495	-	129,409	280,230
Change in Net Assets from Operations	47,763	40,971	1,360	63,657	27	(129,405)	24,373
Investment Income (Net of Fees)	-	-	-	-	-	1,280	1,280
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	(61,356)	(61,356)
Change in Net Assets	\$ 47,763	\$ 40,971	\$ 1,360	\$ 63,657	\$ 27	\$ (189,481)	(35,703)
Net Assets at beginning of year							763,841
Net Assets at end of year							\$ 728,138

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Notes to Financial Statements
For the Three Months Ended March 31, 2022**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

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