

**National Association for Court Management
Financial Statements
April 30, 2022**

**National Association for Court Management
Statement of Financial Position
As of April 30, 2022**

ASSETS

Current Assets

| | |
|---------------------------|------------|
| Cash and Cash Equivalents | \$ 130,372 |
| Investments | 592,002 |

| | |
|---------------------|--------------------------|
| TOTAL ASSETS | <u>\$ 722,374</u> |
|---------------------|--------------------------|

LIABILITIES & NET ASSETS

Liabilities

| | |
|------------------|-----------|
| Accounts Payable | \$ 62,283 |
|------------------|-----------|

| | |
|--------------------------|----------------------|
| Total Liabilities | <u>62,283</u> |
|--------------------------|----------------------|

Net Assets

| | |
|--|---------|
| Without donor restriction | |
| Unrestricted | 653,599 |
| Board Designated - Special Projects Fund | 6,492 |

| | |
|-------------------------|-----------------------|
| Total Net Assets | <u>660,091</u> |
|-------------------------|-----------------------|

| | |
|---|--------------------------|
| TOTAL LIABILITIES & NET ASSETS | <u>\$ 722,374</u> |
|---|--------------------------|

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Statement of Activities
For the Four Months Ended April 30, 2022**

| | Annual Conference | Midyear Conference | Communications | Membership | NCJFCJ | Special Project Fund | General Operations | Total YTD |
|---|----------------------|-----------------------|-----------------|------------------|--------------------|-------------------------|-----------------------|-------------------|
| 4000 · Membership Dues/Regular | \$ - | \$ - | \$ - | \$ 60,742 | \$ - | \$ - | \$ - | \$ 60,742 |
| 4005 · Membership Dues/Associate | - | - | - | 4,275 | - | - | - | 4,275 |
| 4010 · Membership Dues/Sustaining | - | - | - | 1,000 | - | - | - | 1,000 |
| 4015 · Membership Dues/Retired | - | - | - | 735 | - | - | - | 735 |
| 4025 · Membership Dues/Student | - | - | - | 175 | - | - | - | 175 |
| 4030 · Membership Dues/DUAL | - | - | - | 9,660 | - | - | - | 9,660 |
| 4050 · Scholarship Fund | - | - | - | - | - | 27 | - | 27 |
| 4070 · Interest Income/Regular | - | - | - | - | - | - | 5 | 5 |
| 4090 · Fees and Registrations | 66,605 | 92,290 | - | - | - | - | - | 158,895 |
| 4100 · Social/Other Income | 1,325 | 435 | - | - | - | - | - | 1,760 |
| 4110 · Vendor Income | 53,700 | 84,825 | - | - | - | - | - | 138,525 |
| 4120 · Sponsorship Income | 14,000 | - | - | - | - | - | - | 14,000 |
| 4140 · Advertising Income | - | - | 3,905 | - | - | - | - | 3,905 |
| 4150 · Publication Sales | - | - | 285 | - | - | - | - | 285 |
| Total Revenue | 135,630 | 177,550 | 4,190 | 76,587 | - | 27 | 5 | 393,989 |
| Expense | | | | | | | | |
| 5100 · Travel/General | - | 685 | - | - | - | - | 17,490 | 18,175 |
| 5105 · Travel/President | - | - | - | - | - | - | 2,594 | 2,594 |
| 5125 · Travel/Association Serv. | - | - | - | - | - | - | 6,367 | 6,367 |
| 5130 · SJI Speaker Travel | - | 5,063 | - | - | - | - | - | 5,063 |
| 5200 · Honoraria | 11,725 | 12,608 | - | - | - | - | - | 24,333 |
| 5300 · Conference Expenses | 7,638 | 9,394 | - | - | - | - | - | 17,032 |
| 5310 · Food and Beverages | - | 44,219 | - | - | - | - | 1,685 | 45,904 |
| 5320 · Audio Visual | - | 28,644 | - | - | - | - | - | 28,644 |
| 5400 · President's Discretionary | - | 1,336 | - | - | - | - | 180 | 1,516 |
| 6010 · Webinars | - | - | - | - | - | - | 1,627 | 1,627 |
| 6200 · Postage | - | - | - | - | - | - | 177 | 177 |
| 6300 · Printing/Photocopying | - | - | 2,830 | - | - | - | - | 2,830 |
| 6500 · Insurance Expense | 3,130 | 1,571 | - | - | - | - | - | 4,701 |
| 6600 · Consultant | - | - | - | - | 62,184 | - | 1,387 | 63,571 |
| 6700 · Website Devp/Internet Exp | - | - | - | - | - | - | 2,708 | 2,708 |
| 6800 · Credit Card Fees | - | - | - | - | - | - | 5,600 | 5,600 |
| 6810 · Licenses & Fees | 143 | - | - | - | - | - | 25 | 168 |
| 6820 · Admin Supp/Contract Fee | - | - | - | - | - | - | 101,308 | 101,308 |
| 7000 · Grant Match-Travel | - | 1,459 | - | - | - | - | - | 1,459 |
| 7010 · Grant Match-Honorarium | - | 2,000 | - | - | - | - | - | 2,000 |
| 7020 · Grant Match-Audio Visual | - | 28,644 | - | - | - | - | - | 28,644 |
| 7030 · Grant Match-Admin Support | - | - | - | - | - | - | 22,500 | 22,500 |
| 6900 · Other Expenses | - | - | - | 495 | - | - | - | 495 |
| Total Expense | 22,636 | 135,623 | 2,830 | 495 | 62,184 | - | 163,648 | 387,416 |
| Change in Net Assets from Operations | 112,994 | 41,927 | 1,360 | 76,092 | (62,184) | 27 | (163,643) | 6,573 |
| Investment Income (Net of Fees) | - | - | - | - | - | - | 1,296 | 1,296 |
| Unrealized Gains/(Losses) on Investment | - | - | - | - | - | - | (111,619) | (111,619) |
| Change in Net Assets | \$ 112,994 | \$ 41,927 | \$ 1,360 | \$ 76,092 | \$ (62,184) | \$ 27 | \$ (273,966) | (103,750) |
| Net Assets at beginning of year | | | | | | | | 763,841 |
| Net Assets at end of year | | | | | | | | \$ 660,091 |

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Notes to Financial Statements
For the Four Months Ended April 30, 2022**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

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