

**National Association for Court Management
Financial Statements
February 28, 2023**

**National Association for Court Management
Statement of Financial Position
As of February 28, 2023**

ASSETS

Current Assets

Cash and Cash Equivalents	\$ 205,597
Accounts Receivable	4,661
Investments	585,636

TOTAL ASSETS	\$ 796,894
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LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	\$ 108,309
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Total Liabilities	108,309
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Net Assets

Without donor restriction

Unrestricted	681,354
Board Designated - Special Projects Fund	7,231

Total Net Assets	688,585
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TOTAL LIABILITIES & NET ASSETS	\$ 796,894
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These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Two Months Ended February 28, 2023

	Annual Conference	Midyear Conference	Communications	Membership	Guides	NCJFCJ	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 41,348	\$ -	\$ -	\$ -	\$ -	\$ 41,348
4005 · Membership Dues/Associate	-	-	-	3,385	-	-	-	-	3,385
4010 · Membership Dues/Sustaining	-	-	-	500	-	-	-	-	500
4015 · Membership Dues/Retired	-	-	-	700	-	-	-	-	700
4030 · Membership Dues/DUAL	-	-	-	4,975	-	-	-	-	4,975
4050 · Scholarship Fund	-	100	-	-	-	-	21	-	121
4070 · Interest Income/Regular	-	-	-	-	-	-	-	43	43
4090 · Fees and Registrations	-	76,205	-	-	-	-	-	-	76,205
4110 · Vendor Income	23,400	60,500	-	-	-	-	-	-	83,900
4120 · Sponsorship Income	-	13,500	-	-	-	-	-	-	13,500
4130 · Grant Income	10,000	-	-	-	-	-	-	-	10,000
4150 · Publication Sales	-	-	95	-	10	-	-	-	105
Total Revenue	33,400	150,305	95	50,908	10	-	21	43	234,782
Expense									
5100 · Travel/General	-	-	-	-	-	-	-	13,786	13,786
5105 · Travel/President	-	-	-	-	-	-	-	595	595
5125 · Travel/Association Serv.	-	-	-	-	-	-	-	6,026	6,026
5130 · SJI Speaker Travel	-	2,840	-	-	-	-	-	-	2,840
5200 · Honoraria	-	4,271	-	-	-	-	-	-	4,271
5300 · Conference Expenses	-	4,840	-	-	-	-	-	10,795	15,635
5310 · Food and Beverages	-	42,922	-	-	-	-	-	2,452	45,374
5320 · Audio Visual	-	25,133	-	-	-	-	-	-	25,133
5400 · President's Discretionary	-	-	-	-	-	-	-	595	595
6010 · Webinars	-	-	-	-	-	-	-	1,627	1,627
6400 · Office Supplies/Expense	-	-	-	-	-	-	-	21	21
6500 · Insurance Expense	5,823	1,242	-	-	-	-	-	-	7,065
6600 · Consultant	-	26,532	-	-	6,000	-	-	-	32,532
6610 · Audit Fee	-	-	-	-	-	-	-	2,580	2,580
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	-	1,875	1,875
6800 · Credit Card Fees	-	-	-	-	-	-	-	3,012	3,012
6810 · Licenses & Fees	-	-	-	-	-	-	-	294	294
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	-	5,379	5,379
7000 · Grant Match-Travel	-	2,387	-	-	-	-	-	-	2,387
7010 · Grant Match-Honorarium	1,900	2,979	-	-	-	-	-	-	4,879
7020 · Grant Match-Audio Visual	-	25,133	-	-	-	-	-	-	25,133
7030 · Grant Match-Admin Support	-	-	-	-	-	-	-	11,334	11,334
Total Expense	7,723	138,279	-	-	6,000	-	-	60,371	212,373
Change in Net Assets from Operations	25,677	12,026	95	50,908	(5,990)	-	21	(60,328)	22,409
Investment Income (Net of Fees)	-	-	-	-	-	-	-	90	90
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	-	18,749	18,749
Change in Net Assets	\$ 25,677	\$ 12,026	\$ 95	\$ 50,908	\$ (5,990)	\$ -	\$ 21	\$ (41,489)	41,248
Net Assets at beginning of year									647,337
Net Assets at end of year									\$ 688,585

**National Association for Court Management
Notes to Financial Statements
For Two Months Ended February 28, 2023**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.