

**National Association for Court Management
Financial Statements
March 31, 2023**

**National Association for Court Management
Statement of Financial Position
As of March 31, 2023**

ASSETS

Current Assets

Cash and Cash Equivalents	\$ 160,186
Accounts Receivable	4,661
Investments	599,619

TOTAL ASSETS	<u>\$ 765,466</u>
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LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	\$ 20,550
Deferred Revenue	115

Total Liabilities	<u>20,665</u>
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Net Assets

Without donor restriction

Unrestricted	737,570
Board Designated - Special Projects Fund	7,231

Total Net Assets	<u>744,801</u>
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TOTAL LIABILITIES & NET ASSETS	<u>\$ 765,466</u>
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These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Three Months Ended March 31, 2023

	Annual Conference	Midyear Conference	Communications	Membership	Guides	NCJFCJ	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 60,728	\$ -	\$ -	\$ -	\$ -	\$ 60,728
4005 · Membership Dues/Associate	-	-	-	6,160	-	-	-	-	6,160
4010 · Membership Dues/Sustaining	-	-	-	1,500	-	-	-	-	1,500
4015 · Membership Dues/Retired	-	-	-	700	-	-	-	-	700
4025 · Membership Dues/Student	-	-	-	35	-	-	-	-	35
4030 · Membership Dues/DUAL	-	-	-	10,645	-	-	-	-	10,645
4050 · Scholarship Fund	-	100	-	-	-	-	21	-	121
4070 · Interest Income/Regular	-	-	-	-	-	-	-	60	60
4090 · Fees and Registrations	71,500	76,455	-	-	-	-	-	-	147,955
4100 · Social/Other Income	170	-	-	-	-	-	-	-	170
4110 · Vendor Income	23,400	58,400	-	-	-	-	-	-	81,800
4120 · Sponsorship Income	-	13,500	-	-	-	-	-	-	13,500
4130 · Grant Income	10,000	-	-	-	-	-	-	-	10,000
4150 · Publication Sales	-	-	95	-	60	-	-	-	155
Total Revenue	105,070	148,455	95	79,768	60	-	21	60	333,529
Expense									
5100 · Travel/General	-	-	-	-	-	-	-	14,244	14,244
5105 · Travel/President	-	-	-	-	-	-	-	595	595
5125 · Travel/Association Serv.	-	-	-	-	-	-	-	6,056	6,056
5130 · SJI Speaker Travel	-	2,840	-	-	-	-	-	-	2,840
5200 · Honoraria	-	4,271	-	-	-	-	-	-	4,271
5300 · Conference Expenses	5,398	10,237	-	-	-	-	-	1,279	16,914
5310 · Food and Beverages	20,000	42,922	-	-	-	-	-	2,452	65,374
5320 · Audio Visual	-	25,133	-	-	-	-	-	-	25,133
5400 · President's Discretionary	-	-	-	-	-	-	-	595	595
6010 · Webinars	-	-	-	-	-	-	-	1,627	1,627
6400 · Office Supplies/Expense	-	-	-	-	-	-	-	21	21
6500 · Insurance Expense	5,823	1,242	-	-	-	-	-	-	7,065
6600 · Consultant	-	26,532	-	-	6,000	-	-	1,243	33,775
6610 · Audit Fee	-	-	-	-	-	-	-	2,580	2,580
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	-	1,875	1,875
6800 · Credit Card Fees	-	-	-	-	-	-	-	3,678	3,678
6810 · Licenses & Fees	-	-	-	-	-	-	-	294	294
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	-	31,433	31,433
7000 · Grant Match-Travel	-	2,955	-	-	-	-	-	-	2,955
7010 · Grant Match-Honorarium	1,900	3,529	-	-	-	-	-	-	5,429
7020 · Grant Match-Audio Visual	-	25,133	-	-	-	-	-	-	25,133
7030 · Grant Match-Admin Support	-	-	-	-	-	-	-	17,001	17,001
Total Expense	33,121	144,794	-	-	6,000	-	-	84,973	268,888
Change in Net Assets from Operations	71,949	3,661	95	79,768	(5,940)	-	21	(84,913)	64,641
Investment Income (Net of Fees)	-	-	-	-	-	-	-	1,458	1,458
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	-	31,365	31,365
Change in Net Assets	\$ 71,949	\$ 3,661	\$ 95	\$ 79,768	\$ (5,940)	\$ -	\$ 21	\$ (52,090)	97,464
Net Assets at beginning of year									647,337
Net Assets at end of year									\$ 744,801

**National Association for Court Management
Notes to Financial Statements
For Three Months Ended March 31, 2023**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.