

**National Association for Court Management
Financial Statements
April 30, 2023**

**National Association for Court Management
Statement of Financial Position
As of April 30, 2023**

ASSETS

Current Assets

Cash and Cash Equivalents	\$	258,484
Accounts Receivable		4,661
Advances		1,000
Investments		607,020

TOTAL ASSETS	\$	871,165
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LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	\$	628
Deferred Revenue		115

Total Liabilities		743
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Net Assets

Without donor restriction

Unrestricted		863,191
Board Designated - Special Projects Fund		7,231

Total Net Assets		870,422
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TOTAL LIABILITIES & NET ASSETS	\$	871,165
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These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Four Months Ended April 30, 2023

	Annual Conference	Midyear Conference	Communications	Membership	Guides	NCJFCJ	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 77,193	\$ -	\$ -	\$ -	\$ -	\$ 77,193
4005 · Membership Dues/Associate	-	-	-	8,395	-	-	-	-	8,395
4010 · Membership Dues/Sustaining	-	-	-	2,000	-	-	-	-	2,000
4015 · Membership Dues/Retired	-	-	-	880	-	-	-	-	880
4025 · Membership Dues/Student	-	-	-	35	-	-	-	-	35
4030 · Membership Dues/DUAL	-	-	-	12,315	-	-	-	-	12,315
4050 · Scholarship Fund	-	100	-	-	-	-	21	-	121
4070 · Interest Income/Regular	-	-	-	-	-	-	-	84	84
4090 · Fees and Registrations	176,920	76,455	-	-	-	-	-	-	253,375
4100 · Social/Other Income	635	-	-	-	-	-	-	-	635
4110 · Vendor Income	51,400	58,400	-	-	-	-	-	-	109,800
4120 · Sponsorship Income	7,000	13,500	-	-	-	-	-	-	20,500
4130 · Grant Income	10,000	-	-	-	-	-	-	-	10,000
4150 · Publication Sales	-	-	95	-	60	-	-	-	155
Total Revenue	245,955	148,455	95	100,818	60	-	21	84	495,488
Expense									
5100 · Travel/General	-	-	-	-	-	-	-	14,244	14,244
5105 · Travel/President	-	-	-	-	-	-	-	1,597	1,597
5125 · Travel/Association Serv.	-	-	-	-	-	-	-	8,033	8,033
5130 · SJI Speaker Travel	-	2,840	-	-	-	-	-	-	2,840
5200 · Honoraria	-	4,271	-	-	-	-	-	-	4,271
5300 · Conference Expenses	5,398	10,237	-	-	-	-	-	1,279	16,914
5310 · Food and Beverages	20,000	42,922	-	-	-	-	-	2,452	65,374
5320 · Audio Visual	-	25,133	-	-	-	-	-	-	25,133
5400 · President's Discretionary	-	-	-	-	-	-	-	595	595
6010 · Webinars	-	-	-	-	-	-	-	1,627	1,627
6200 · Postage	580	-	-	-	-	-	-	80	660
6300 · Printing/Photocopying	-	-	-	-	-	-	-	2,940	2,940
6400 · Office Supplies/Expense	-	-	-	-	-	-	-	650	650
6500 · Insurance Expense	5,823	1,242	-	-	-	-	-	-	7,065
6600 · Consultant	-	26,532	-	-	6,000	-	-	1,243	33,775
6610 · Audit Fee	-	-	-	-	-	-	-	2,580	2,580
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	-	4,315	4,315
6800 · Credit Card Fees	-	-	-	-	-	-	-	6,021	6,021
6810 · Licenses & Fees	-	-	-	-	-	-	-	319	319
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	-	57,488	57,488
7000 · Grant Match-Travel	-	2,955	-	-	-	-	-	-	2,955
7010 · Grant Match-Honorarium	1,900	3,529	-	-	-	-	-	-	5,429
7020 · Grant Match-Audio Visual	-	25,133	-	-	-	-	-	-	25,133
7030 · Grant Match-Admin Support	-	-	-	-	-	-	-	22,668	22,668
Total Expense	33,701	144,794	-	-	6,000	-	-	128,131	312,626
Change in Net Assets from Operations	212,254	3,661	95	100,818	(5,940)	-	21	(128,047)	182,862
Investment Income (Net of Fees)	-	-	-	-	-	-	-	1,522	1,522
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	-	38,701	38,701
Change in Net Assets	\$ 212,254	\$ 3,661	\$ 95	\$ 100,818	\$ (5,940)	\$ -	\$ 21	\$ (87,824)	223,085
Net Assets at beginning of year									647,337
Net Assets at end of year									\$ 870,422

**National Association for Court Management
Notes to Financial Statements
For Four Months Ended April 30, 2023**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.