

**National Association for Court Management
Financial Statements
May 31, 2023**

**National Association for Court Management
Statement of Financial Position
As of May 31, 2023**

ASSETS

Current Assets

Cash and Cash Equivalents	\$	465,158
Accounts Receivable		261
Investments		599,181

TOTAL ASSETS	\$ 1,065,600
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LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	\$	50,491
Deferred Revenue		115

Total Liabilities	50,606
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Net Assets

Without donor restriction

Unrestricted		1,007,734
Board Designated - Special Projects Fund		7,260

Total Net Assets	1,014,994
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TOTAL LIABILITIES & NET ASSETS	\$ 1,065,600
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These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Five Months Ended May 31, 2023

	Annual Conference	Midyear Conference	Communications	Membership	Guides	NCJFCJ	We Too Grant	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 90,793	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,793
4005 · Membership Dues/Associate	-	-	-	10,045	-	-	-	-	-	10,045
4010 · Membership Dues/Sustaining	-	-	-	2,500	-	-	-	-	-	2,500
4015 · Membership Dues/Retired	-	-	-	880	-	-	-	-	-	880
4025 · Membership Dues/Student	-	-	-	35	-	-	-	-	-	35
4030 · Membership Dues/DUAL	-	-	-	13,190	-	-	-	-	-	13,190
4050 · Scholarship Fund	-	100	-	-	-	-	-	50	-	150
4070 · Interest Income/Regular	-	-	-	-	-	-	-	-	188	188
4090 · Fees and Registrations	255,675	76,455	-	-	-	-	-	-	-	332,130
4100 · Social/Other Income	1,575	-	-	-	-	-	-	-	-	1,575
4110 · Vendor Income	108,200	66,200	-	-	-	-	-	-	-	174,400
4120 · Sponsorship Income	40,000	13,500	-	-	-	-	-	-	-	53,500
4130 · Grant Income	10,000	-	-	-	-	-	60,002	-	-	70,002
4150 · Publication Sales	-	-	95	-	60	-	-	-	20	175
Total Revenue	415,450	156,255	95	117,443	60	-	60,002	50	208	749,563
Expense										
5100 · Travel/General	-	-	-	-	-	-	-	-	14,244	14,244
5105 · Travel/President	-	-	-	-	-	-	-	-	1,597	1,597
5125 · Travel/Association Serv.	-	-	-	-	-	-	-	-	8,033	8,033
5130 · SJI Speaker Travel	-	2,840	-	-	-	-	-	-	-	2,840
5200 · Honoraria	-	4,271	-	-	-	-	-	-	-	4,271
5300 · Conference Expenses	5,889	10,237	-	-	-	-	-	-	1,280	17,406
5310 · Food and Beverages	73,940	41,941	-	-	-	-	-	-	2,452	118,333
5320 · Audio Visual	-	25,133	-	-	-	-	-	-	-	25,133
5400 · President's Discretionary	-	-	-	-	-	-	-	-	595	595
6010 · Webinars	-	-	-	-	-	-	-	-	1,627	1,627
6200 · Postage	580	-	-	-	-	-	-	-	80	660
6300 · Printing/Photocopying	-	-	-	-	-	-	-	-	2,940	2,940
6400 · Office Supplies/Expense	-	-	-	-	-	-	-	-	715	715
6500 · Insurance Expense	5,823	1,242	-	-	-	-	-	-	-	7,065
6600 · Consultant	13,266	26,532	-	-	6,000	-	-	-	1,243	47,041
6610 · Audit Fee	-	-	-	-	-	-	-	-	2,580	2,580
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	-	-	4,505	4,505
6800 · Credit Card Fees	-	-	-	-	-	-	-	-	8,992	8,992
6810 · Licenses & Fees	-	-	-	-	-	-	-	-	319	319
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	-	-	83,543	83,543
7000 · Grant Match-Travel	-	2,955	-	-	-	-	-	-	-	2,955
7010 · Grant Match-Honorarium	1,900	3,529	-	-	-	-	-	-	-	5,429
7020 · Grant Match-Audio Visual	-	25,133	-	-	-	-	-	-	-	25,133
7030 · Grant Match-Admin Support	-	-	-	-	-	-	-	-	28,335	28,335
Total Expense	101,398	143,813	-	-	6,000	-	-	-	163,080	414,291
Change in Net Assets from Operations	314,052	12,442	95	117,443	(5,940)	-	60,002	50	(162,872)	335,272
Investment Income (Net of Fees)	-	-	-	-	-	-	-	-	1,582	1,582
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	-	-	30,803	30,803
Change in Net Assets	\$ 314,052	\$ 12,442	\$ 95	\$ 117,443	\$ (5,940)	\$ -	\$ 60,002	\$ 50	\$ (130,487)	367,657
Net Assets at beginning of year										647,337
Net Assets at end of year										\$ 1,014,994

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Notes to Financial Statements
For Five Months Ended May 31, 2023**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

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