

**National Association for Court Management
Financial Statements
June 30, 2023**

National Association for Court Management
Statement of Financial Position
As of June 30, 2023

ASSETS

Current Assets

Cash and Cash Equivalents	\$ 592,363
Accounts Receivable	261
Investments	627,726

TOTAL ASSETS	<u>\$ 1,221,350</u>
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LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	\$ 135,761
Deferred Revenue	115

Total Liabilities	<u>135,876</u>
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Net Assets

Without donor restriction

Unrestricted	1,078,205
Board Designated - Special Projects Fund	7,269

Total Net Assets	<u>1,085,474</u>
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TOTAL LIABILITIES & NET ASSETS	<u>\$ 1,221,350</u>
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These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Statement of Activities
For the Six Months Ended June 30, 2023**

	Annual Conference	Midyear Conference	Communications	Membership	Guides	NCJFCJ	We Too Grant	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 104,078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,078
4005 · Membership Dues/Associate	-	-	-	10,915	-	-	-	-	-	10,915
4010 · Membership Dues/Sustaining	-	-	-	2,500	-	-	-	-	-	2,500
4015 · Membership Dues/Retired	-	-	-	1,060	-	-	-	-	-	1,060
4025 · Membership Dues/Student	-	-	-	35	-	-	-	-	-	35
4030 · Membership Dues/DUAL	-	-	-	13,320	-	-	-	-	-	13,320
4050 · Scholarship Fund	-	100	-	-	-	-	-	59	-	159
4070 · Interest Income/Regular	-	-	-	-	-	-	-	-	393	393
4090 · Fees and Registrations	349,545	76,455	-	-	-	-	-	-	-	426,000
4100 · Social/Other Income	4,160	-	-	-	-	-	-	-	-	4,160
4110 · Vendor Income	159,800	70,100	-	-	-	-	-	-	-	229,900
4120 · Sponsorship Income	95,900	13,500	-	-	-	-	-	-	-	109,400
4130 · Grant Income	10,000	-	-	-	-	-	60,002	-	-	70,002
4150 · Publication Sales	-	-	95	-	60	-	-	-	20	175
Total Revenue	619,405	160,155	95	131,908	60	-	60,002	59	413	972,097
Expense										
5100 · Travel/General	-	-	-	-	-	-	-	-	14,244	14,244
5105 · Travel/President	-	-	-	-	-	-	-	-	3,335	3,335
5125 · Travel/Association Serv.	-	-	-	-	-	-	-	-	9,533	9,533
5130 · SJI Speaker Travel	-	2,840	-	-	-	-	-	-	-	2,840
5200 · Honoraria	-	4,271	-	-	-	-	-	-	-	4,271
5300 · Conference Expenses	11,229	10,237	-	-	-	-	-	-	1,280	22,746
5310 · Food and Beverages	184,698	41,941	-	-	-	-	-	-	2,452	229,091
5320 · Audio Visual	-	25,133	-	-	-	-	-	-	-	25,133
5400 · President's Discretionary	-	-	-	-	-	-	-	-	933	933
5650 · Awards	2,071	-	-	-	-	-	-	-	-	2,071
6010 · Webinars	-	-	-	-	-	-	-	-	1,627	1,627
6200 · Postage	580	-	-	-	-	-	-	-	80	660
6300 · Printing/Photocopying	-	-	-	-	-	-	-	-	5,715	5,715
6400 · Office Supplies/Expense	-	-	-	-	-	-	-	-	715	715
6500 · Insurance Expense	5,823	1,242	-	-	-	-	-	-	-	7,065
6600 · Consultant	13,266	26,532	-	-	26,000	-	-	-	1,243	67,041
6610 · Audit Fee	-	-	-	-	-	-	-	-	2,580	2,580
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	-	-	5,405	5,405
6800 · Credit Card Fees	-	-	-	-	-	-	-	-	12,450	12,450
6810 · Licenses & Fees	-	-	-	-	-	-	-	-	319	319
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	-	-	109,598	109,598
7000 · Grant Match-Travel	-	2,955	-	-	-	-	-	-	-	2,955
7010 · Grant Match-Honorarium	1,900	3,529	-	-	-	-	-	-	-	5,429
7020 · Grant Match-Audio Visual	-	25,133	-	-	-	-	-	-	-	25,133
7030 · Grant Match-Admin Support	-	-	-	-	-	-	-	-	34,002	34,002
Total Expense	219,567	143,813	-	-	26,000	-	-	-	205,511	594,891
Change in Net Assets from Operations	399,838	16,342	95	131,908	(25,940)	-	60,002	59	(205,098)	377,206
Investment Income (Net of Fees)	-	-	-	-	-	-	-	-	3,702	3,702
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	-	-	57,229	57,229
Change in Net Assets	\$ 399,838	\$ 16,342	\$ 95	\$ 131,908	\$ (25,940)	\$ -	\$ 60,002	\$ 59	\$ (144,167)	438,137
Net Assets at beginning of year										647,337
Net Assets at end of year										\$ 1,085,474

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Notes to Financial Statements
For Six Months Ended June 30, 2023**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

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