

**National Association for Court Management  
Financial Statements  
July 31, 2023**

**National Association for Court Management  
Statement of Financial Position  
As of July 31, 2023**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	\$ 433,570
Accounts Receivable	261
Prepaid Expense	1,504
Advances	1,000
Investments	646,089

<b>TOTAL ASSETS</b>	<b><u>\$ 1,082,424</u></b>
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**LIABILITIES & NET ASSETS**

**Liabilities**

Accounts Payable	\$ 18,641
Deferred Revenue	115

<b>Total Liabilities</b>	<b><u>18,756</u></b>
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**Net Assets**

Without donor restriction	
Unrestricted	1,056,388
Board Designated - Special Projects Fund	7,280

<b>Total Net Assets</b>	<b><u>1,063,668</u></b>
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<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$ 1,082,424</u></b>
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These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management  
Statement of Activities  
For the Seven Months Ended July 31, 2023**

	Annual Conference	Midyear Conference	Communications	Membership	Guides	NCJFCJ	We Too Grant	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 118,853	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,853
4005 · Membership Dues/Associate	-	-	-	13,315	-	-	-	-	-	13,315
4010 · Membership Dues/Sustaining	-	-	-	2,500	-	-	-	-	-	2,500
4015 · Membership Dues/Retired	-	-	-	1,120	-	-	-	-	-	1,120
4025 · Membership Dues/Student	-	-	-	35	-	-	-	-	-	35
4030 · Membership Dues/DUAL	-	-	-	13,320	-	-	-	-	-	13,320
4050 · Scholarship Fund	-	100	-	-	-	-	-	70	-	170
4070 · Interest Income/Regular	-	-	-	-	-	-	-	-	580	580
4090 · Fees and Registrations	370,360	77,250	-	-	-	-	-	-	-	447,610
4100 · Social/Other Income	8,215	-	-	-	-	-	-	-	-	8,215
4110 · Vendor Income	159,800	70,100	-	-	-	-	-	-	-	229,900
4120 · Sponsorship Income	103,900	13,500	-	-	-	-	-	-	-	117,400
4130 · Grant Income	10,000	-	-	-	-	-	60,002	-	-	70,002
4150 · Publication Sales	-	-	95	-	70	-	-	-	20	185
<b>Total Revenue</b>	<b>652,275</b>	<b>160,950</b>	<b>95</b>	<b>149,143</b>	<b>70</b>	<b>-</b>	<b>60,002</b>	<b>70</b>	<b>600</b>	<b>1,023,205</b>
<b>Expense</b>										
5100 · Travel/General	-	-	-	-	-	-	-	-	19,358	19,358
5105 · Travel/President	-	-	-	-	-	-	-	-	3,335	3,335
5125 · Travel/Association Serv.	-	-	-	-	-	-	-	-	14,409	14,409
5130 · SJ Speaker Travel	11,017	2,840	-	-	-	-	-	-	-	13,857
5200 · Honoraria	2,317	4,271	-	-	-	-	-	-	-	6,588
5300 · Conference Expenses	15,687	10,237	-	-	-	-	-	-	1,280	27,204
5310 · Food and Beverages	185,998	41,942	-	-	-	-	-	-	2,452	230,392
5320 · Audio Visual	-	25,133	-	-	-	-	-	-	-	25,133
5400 · President's Discretionary	811	-	-	-	-	-	-	-	1,095	1,906
5650 · Awards	2,071	-	-	-	-	-	-	-	-	2,071
6010 · Webinars	-	-	-	-	-	-	-	-	1,627	1,627
6200 · Postage	580	-	-	-	-	-	-	-	176	756
6300 · Printing/Photocopying	-	-	-	-	-	-	-	-	13,568	13,568
6400 · Office Supplies/Expense	-	-	-	-	-	-	-	-	715	715
6500 · Insurance Expense	5,823	1,242	-	-	-	-	-	-	1,504	8,569
6600 · Consultant	26,532	26,532	-	-	26,000	-	-	-	1,243	80,307
6610 · Audit Fee	-	-	-	-	-	-	-	-	2,580	2,580
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	-	-	7,670	7,670
6800 · Credit Card Fees	-	-	-	-	-	-	-	-	15,874	15,874
6810 · Licenses & Fees	-	-	-	-	-	-	-	-	319	319
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	-	-	135,652	135,652
7000 · Grant Match-Travel	1,091	2,955	-	-	-	-	-	-	-	4,046
7010 · Grant Match-Honorarium	1,900	3,529	-	-	-	-	-	-	-	5,429
7020 · Grant Match-Audio Visual	-	25,133	-	-	-	-	-	-	-	25,133
7030 · Grant Match-Admin Support	-	-	-	-	-	-	-	-	39,669	39,669
<b>Total Expense</b>	<b>253,827</b>	<b>143,814</b>	<b>-</b>	<b>-</b>	<b>26,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>262,526</b>	<b>686,167</b>
<b>Change in Net Assets from Operations</b>	<b>398,448</b>	<b>17,136</b>	<b>95</b>	<b>149,143</b>	<b>(25,930)</b>	<b>-</b>	<b>60,002</b>	<b>70</b>	<b>(261,926)</b>	<b>337,038</b>
Investment Income (Net of Fees)	-	-	-	-	-	-	-	-	3,768	3,768
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	-	-	75,525	75,525
<b>Change in Net Assets</b>	<b>\$ 398,448</b>	<b>\$ 17,136</b>	<b>\$ 95</b>	<b>\$ 149,143</b>	<b>\$ (25,930)</b>	<b>\$ -</b>	<b>\$ 60,002</b>	<b>\$ 70</b>	<b>\$ (182,633)</b>	<b>416,331</b>
Net Assets at beginning of year										647,337
<b>Net Assets at end of year</b>										<b>\$ 1,063,668</b>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.  
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management**  
**Notes to Financial Statements**  
**For the Seven Months Ended July 31, 2023**

**Departures from Generally Accepted Accounting Principles (GAAP)**

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.