

**National Association for Court Management  
Financial Statements  
August 31, 2023**

**National Association for Court Management  
Statement of Financial Position  
As of August 31, 2023**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	\$ 418,403
Accounts Receivable	261
Prepaid Expense	2,247
Advances	1,000
Investments	630,500

<b>TOTAL ASSETS</b>	<b>\$ 1,052,411</b>
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**LIABILITIES & NET ASSETS**

**Liabilities**

Accounts Payable	\$ 231,543
Deferred Revenue	115

<b>Total Liabilities</b>	231,658
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**Net Assets**

Without donor restriction	
Unrestricted	813,473
Board Designated - Special Projects Fund	7,280

<b>Total Net Assets</b>	820,753
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<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 1,052,411</b>
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These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management  
Statement of Activities  
For the Eight Months Ended August 31, 2023**

	Annual Conference	Midyear Conference	Communications	Membership	Guides	NCJFCJ	We Too Grant	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 131,898	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 131,898
4005 · Membership Dues/Associate	-	-	-	14,065	-	-	-	-	-	14,065
4010 · Membership Dues/Sustaining	-	-	-	2,500	-	-	-	-	-	2,500
4015 · Membership Dues/Retired	-	-	-	1,330	-	-	-	-	-	1,330
4025 · Membership Dues/Student	-	-	-	35	-	-	-	-	-	35
4030 · Membership Dues/DUAL	-	-	-	13,320	-	-	-	-	-	13,320
4050 · Scholarship Fund	-	100	-	-	-	-	-	70	-	170
4070 · Interest Income/Regular	-	-	-	-	-	-	-	-	758	758
4090 · Fees and Registrations	377,280	77,250	-	-	-	-	-	-	-	454,530
4100 · Social/Other Income	8,555	-	-	-	-	-	-	-	-	8,555
4110 · Vendor Income	159,800	70,100	-	-	-	-	-	-	-	229,900
4120 · Sponsorship Income	103,900	13,500	-	-	-	-	-	-	-	117,400
4130 · Grant Income	23,266	-	-	-	20,000	-	60,002	-	8,750	112,018
4150 · Publication Sales	-	-	95	-	85	-	-	-	20	200
<b>Total Revenue</b>	<b>672,801</b>	<b>160,950</b>	<b>95</b>	<b>163,148</b>	<b>20,085</b>	<b>-</b>	<b>60,002</b>	<b>70</b>	<b>9,528</b>	<b>1,086,679</b>
<b>Expense</b>										
5100 · Travel/General	(25,056)	-	-	-	-	-	-	-	29,610	4,554
5105 · Travel/President	-	-	-	-	-	-	-	-	5,738	5,738
5110 · Travel/Officer	-	-	-	-	-	-	-	-	653	653
5125 · Travel/Association Serv.	79	-	-	-	-	-	-	-	18,089	18,168
5130 · SJI Speaker Travel	13,039	2,840	-	-	-	-	-	-	850	16,729
5200 · Honoraria	7,817	9,271	-	-	-	-	-	-	-	17,088
5300 · Conference Expenses	25,944	10,237	-	-	-	-	-	-	1,321	37,502
5310 · Food and Beverages	331,362	41,942	-	-	-	-	-	-	7,780	381,084
5320 · Audio Visual	40,396	25,133	-	-	-	-	-	-	-	65,529
5400 · President's Discretionary	813	-	-	-	-	-	-	-	1,093	1,906
5650 · Awards	2,071	-	-	-	-	-	-	-	-	2,071
6010 · Webinars	-	-	-	-	-	-	-	-	1,627	1,627
6200 · Postage	1,401	-	-	-	-	-	-	-	606	2,007
6300 · Printing/Photocopying	-	-	-	-	-	-	-	-	13,568	13,568
6400 · Office Supplies/Expense	-	-	-	-	-	-	-	-	714	714
6500 · Insurance Expense	5,823	1,242	-	-	-	-	-	-	4,511	11,576
6600 · Consultant	26,532	26,532	-	-	26,000	-	-	-	1,243	80,307
6610 · Audit Fee	-	-	-	-	-	-	-	-	2,580	2,580
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	-	-	7,670	7,670
6800 · Credit Card Fees	-	-	-	-	-	-	-	-	16,927	16,927
6810 · Licenses & Fees	-	-	-	-	-	-	-	-	319	319
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	-	-	161,707	161,707
7000 · Grant Match-Travel	3,694	2,955	-	-	-	-	-	-	-	6,649
7010 · Grant Match-Honorarium	5,900	3,529	-	-	-	-	-	-	-	9,429
7020 · Grant Match-Audio Visual	40,396	25,133	-	-	-	-	-	-	-	65,529
7030 · Grant Match-Admin Support	-	-	-	-	-	-	-	-	45,336	45,336
<b>Total Expense</b>	<b>480,211</b>	<b>148,814</b>	<b>-</b>	<b>-</b>	<b>26,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>321,942</b>	<b>976,967</b>
<b>Change in Net Assets from Operations</b>	<b>192,590</b>	<b>12,136</b>	<b>95</b>	<b>163,148</b>	<b>(5,915)</b>	<b>-</b>	<b>60,002</b>	<b>70</b>	<b>(312,414)</b>	<b>109,712</b>
Investment Income (Net of Fees)	-	-	-	-	-	-	-	-	3,839	3,839
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	-	-	59,865	59,865
<b>Change in Net Assets</b>	<b>\$ 192,590</b>	<b>\$ 12,136</b>	<b>\$ 95</b>	<b>\$ 163,148</b>	<b>\$ (5,915)</b>	<b>\$ -</b>	<b>\$ 60,002</b>	<b>\$ 70</b>	<b>\$ (248,710)</b>	<b>173,416</b>
Net Assets at beginning of year										647,337
Net Assets at end of year										<u><u>\$ 820,753</u></u>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.  
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management  
Notes to Financial Statements  
For the Eight Months Ended August 31, 2023**

**Departures from Generally Accepted Accounting Principles (GAAP)**

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.