

**National Association for Court Management
Financial Statements
September 30, 2023**

**National Association for Court Management
Statement of Financial Position
As of September 30, 2023**

ASSETS

Current Assets

Cash and Cash Equivalents	\$ 54,168
Accounts Receivable	261
Prepaid Expense	4,247
Advances	1,000
Investments	602,655

TOTAL ASSETS	<u>\$ 662,331</u>
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LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	\$ 8,256
Deferred Revenue	115

Total Liabilities	<u>8,371</u>
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Net Assets

Without donor restriction	
Unrestricted	646,671
Board Designated - Special Projects Fund	7,289

Total Net Assets	<u>653,960</u>
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TOTAL LIABILITIES & NET ASSETS	<u>\$ 662,331</u>
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These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management
Statement of Activities
For the Nine Months Ended September 30, 2023**

	Annual Conference	Midyear Conference	Communications	Membership	Guides	NCJFCJ	We Too Grant	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 141,668	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 141,668
4005 · Membership Dues/Associate	-	-	-	14,515	-	-	-	-	-	14,515
4010 · Membership Dues/Sustaining	-	-	-	2,500	-	-	-	-	-	2,500
4015 · Membership Dues/Retired	-	-	-	1,390	-	-	-	-	-	1,390
4025 · Membership Dues/Student	-	-	-	35	-	-	-	-	-	35
4030 · Membership Dues/DUAL	-	-	-	13,320	-	-	-	-	-	13,320
4050 · Scholarship Fund	-	100	-	-	-	-	-	79	-	179
4065 · Donations/Other	-	-	-	-	-	-	-	-	(135)	(135)
4070 · Interest Income/Regular	-	-	-	-	-	-	-	-	786	786
4090 · Fees and Registrations	377,280	77,250	-	-	-	-	-	-	-	454,530
4100 · Social/Other Income	8,710	-	-	-	-	-	-	-	-	8,710
4110 · Vendor Income	159,800	70,100	-	-	-	-	-	-	-	229,900
4120 · Sponsorship Income	103,900	13,500	-	-	-	-	-	-	-	117,400
4130 · Grant Income	23,266	-	-	-	20,000	-	60,002	-	8,750	112,018
4150 · Publication Sales	-	-	95	-	100	-	-	-	20	215
Total Revenue	672,956	160,950	95	173,428	20,100	-	60,002	79	9,421	1,097,031
Expense										
5100 · Travel/General	(24,602)	-	-	-	-	-	-	-	29,610	5,008
5105 · Travel/President	-	-	-	-	-	-	-	-	5,738	5,738
5110 · Travel/Officer	-	-	-	-	-	-	-	-	880	880
5120 · Travel/Site Visit	-	-	-	-	-	-	-	-	2,742	2,742
5125 · Travel/Association Serv.	79	-	-	-	-	-	-	-	18,089	18,168
5130 · SJI Speaker Travel	13,039	2,840	-	-	-	-	-	-	1,435	17,314
5200 · Honoraria	7,817	9,271	-	-	-	-	-	-	-	17,088
5300 · Conference Expenses	24,334	10,237	-	-	-	-	-	-	1,321	35,892
5310 · Food and Beverages	437,565	41,942	-	-	-	-	-	-	7,780	487,287
5320 · Audio Visual	40,396	25,133	-	-	-	-	-	-	-	65,529
5400 · President's Discretionary	811	-	-	-	-	-	-	-	1,095	1,906
5650 · Awards	2,071	-	-	-	-	-	-	-	-	2,071
6010 · Webinars	-	-	-	-	-	-	-	-	1,627	1,627
6200 · Postage	1,401	-	-	-	-	-	-	-	627	2,028
6300 · Printing/Photocopying	-	-	-	-	-	-	-	-	17,623	17,623
6400 · Office Supplies/Expense	-	-	-	-	-	-	-	-	715	715
6500 · Insurance Expense	5,823	1,242	-	-	-	-	-	-	4,511	11,576
6600 · Consultant	26,532	26,532	-	-	26,000	-	-	-	1,243	80,307
6610 · Audit Fee	-	-	-	-	-	-	-	-	2,580	2,580
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	-	-	11,630	11,630
6800 · Credit Card Fees	-	-	-	-	-	-	-	-	17,153	17,153
6810 · Licenses & Fees	-	-	-	-	-	-	-	-	469	469
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	-	-	187,762	187,762
7000 · Grant Match-Travel	3,694	2,955	-	-	-	-	-	-	-	6,649
7010 · Grant Match-Honorarium	5,900	3,529	-	-	-	-	-	-	-	9,429
7020 · Grant Match-Audio Visual	40,396	25,133	-	-	-	-	-	-	-	65,529
7030 · Grant Match-Admin Support	-	-	-	-	-	-	-	-	51,003	51,003
6900 · Other Expenses	-	-	-	-	-	-	-	-	564	564
Total Expense	585,256	148,814	-	-	26,000	-	-	-	366,197	1,126,267
Change in Net Assets from Operations	87,700	12,136	95	173,428	(5,900)	-	60,002	79	(356,776)	(29,236)
Investment Income (Net of Fees)	-	-	-	-	-	-	-	-	5,263	5,263
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	-	-	30,596	30,596
Change in Net Assets	\$ 87,700	\$ 12,136	\$ 95	\$ 173,428	\$ (5,900)	\$ -	\$ 60,002	\$ 79	\$ (320,917)	6,623
Net Assets at beginning of year										647,337
Net Assets at end of year										<u><u>\$ 653,960</u></u>

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National Association for Court Management
Notes to Financial Statements
For the Nine Months Ended September 30, 2023

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.