

**National Association for Court Management
Financial Statements
November 30, 2023**

**National Association for Court Management
Statement of Financial Position
As of November 30, 2023**

ASSETS

Current Assets

Cash and Cash Equivalents	\$ 157,726
Prepaid Expense	7,730
Advances	1,000
Investments	636,525

TOTAL ASSETS	<u>\$ 802,981</u>
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LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	\$ 22,846
Deferred Revenue	18,438

Total Liabilities	<u>41,284</u>
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Net Assets

Without donor restriction	
Unrestricted	754,408
Board Designated - Special Projects Fund	7,289

Total Net Assets	<u>761,697</u>
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TOTAL LIABILITIES & NET ASSETS	<u>\$ 802,981</u>
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These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Eleven Months Ended November 30, 2023

	Annual Conference	Midyear Conference	Communications	Membership	Guides	NCJFCJ	We Too Grant	Special Project Fund	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 162,631	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 162,631
4005 · Membership Dues/Associate	-	-	-	16,710	-	-	-	-	-	16,710
4010 · Membership Dues/Sustaining	-	-	-	3,000	-	-	-	-	-	3,000
4015 · Membership Dues/Retired	-	-	-	1,750	-	-	-	-	-	1,750
4025 · Membership Dues/Student	-	-	-	35	-	-	-	-	-	35
4030 · Membership Dues/DUAL	-	-	-	13,320	-	-	-	-	-	13,320
4050 · Scholarship Fund	-	100	-	-	-	-	-	79	-	179
4065 · Donations/Other	-	-	-	-	-	-	-	-	(135)	(135)
4070 · Interest Income/Regular	-	-	-	-	-	-	-	-	814	814
4090 · Fees and Registrations	378,075	76,775	-	-	-	-	-	-	-	454,850
4100 · Social/Other Income	8,710	-	-	-	-	-	-	-	-	8,710
4110 · Vendor Income	159,800	70,100	-	-	-	-	-	-	-	229,900
4120 · Sponsorship Income	103,900	13,500	-	-	-	-	-	-	-	117,400
4130 · Grant Income	23,266	-	-	-	20,000	-	60,002	-	90,473	193,741
4150 · Publication Sales	-	-	285	-	120	-	-	-	20	425
Total Revenue	673,751	160,475	285	197,446	20,120	-	60,002	79	91,172	1,203,330
Expense										
5100 · Travel/General	(24,602)	-	-	-	-	-	-	-	44,568	19,966
5105 · Travel/President	-	-	-	-	-	-	-	-	5,768	5,768
5110 · Travel/Officer	-	-	-	-	-	-	-	-	880	880
5120 · Travel/Site Visit	-	-	-	-	-	-	-	-	2,583	2,583
5125 · Travel/Association Serv.	79	-	-	-	-	-	-	-	18,451	18,530
5130 · SJI Speaker Travel	13,038	2,840	-	-	-	-	-	-	17,321	33,199
5200 · Honoraria	7,817	9,271	-	-	-	-	-	-	-	17,088
5300 · Conference Expenses	24,333	10,237	-	-	-	-	-	-	11,059	45,629
5310 · Food and Beverages	330,338	41,942	-	-	-	-	-	-	20,380	392,660
5320 · Audio Visual	40,396	25,133	-	-	-	-	-	-	5,881	71,410
5400 · President's Discretionary	811	-	-	-	-	-	-	-	1,629	2,440
5650 · Awards	2,071	-	-	-	-	-	-	-	-	2,071
6010 · Webinars	-	-	-	-	-	-	-	-	1,805	1,805
6200 · Postage	1,401	-	-	-	-	-	-	-	682	2,083
6300 · Printing/Photocopying	-	-	-	-	-	-	-	-	20,398	20,398
6400 · Office Supplies/Expense	-	-	-	-	-	-	-	-	736	736
6500 · Insurance Expense	5,823	1,242	-	-	-	-	-	-	2,539	9,604
6600 · Consultant	26,532	26,532	-	-	26,000	-	-	-	1,243	80,307
6610 · Audit Fee	-	-	-	-	-	-	-	-	2,580	2,580
6700 · Website Devp/Internet Exp	-	-	-	-	-	-	-	-	13,880	13,880
6800 · Credit Card Fees	-	-	-	-	-	-	-	-	17,538	17,538
6810 · Licenses & Fees	-	-	-	-	-	-	-	-	475	475
6820 · Admin Supp/Contract Fee	-	-	-	-	-	-	-	-	252,015	252,015
7000 · Grant Match-Travel	3,694	2,955	-	-	-	-	-	-	285	6,934
7010 · Grant Match-Honorarium	5,900	3,529	-	-	-	-	-	-	-	9,429
7020 · Grant Match-Audio Visual	40,396	25,133	-	-	-	-	-	-	-	65,529
7030 · Grant Match-Admin Support	-	-	-	-	-	-	-	-	62,337	62,337
6900 · Other Expenses	-	-	-	-	-	-	-	-	825	825
Total Expense	478,027	148,814	-	-	26,000	-	-	-	505,858	1,158,699
Change in Net Assets from Operations	195,724	11,661	285	197,446	(5,880)	-	60,002	79	(414,686)	44,631
Investment Income (Net of Fees)	-	-	-	-	-	-	-	-	5,416	5,416
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	-	-	64,313	64,313
Change in Net Assets	\$ 195,724	\$ 11,661	\$ 285	\$ 197,446	\$ (5,880)	\$ -	\$ 60,002	\$ 79	\$ (344,957)	114,360
Net Assets at beginning of year										647,337
Net Assets at end of year										<u><u>\$ 761,697</u></u>

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National Association for Court Management
Notes to Financial Statements
For the Eleven Months Ended November 30, 2023

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.