

**National Association for Court Management
Financial Statements
December 31, 2023**

**National Association for Court Management
Statement of Financial Position
As of December 31, 2023**

ASSETS

Current Assets	
Cash and Cash Equivalents	\$ 197,629
Accounts Receivable	35,612
Prepaid Expense	35,028
Investments	670,762
TOTAL ASSETS	<u>\$ 939,031</u>

LIABILITIES & NET ASSETS

Liabilities	
Accounts Payable	\$ 57
Deferred Revenue	129,398
Total Liabilities	<u>129,455</u>
Net Assets	
Without donor restriction	
Unrestricted	802,787
Board Designated - Special Projects Fund	6,789
Total Net Assets	<u>809,576</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 939,031</u>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Year Ended December 31, 2023

	Annual Conference	Midyear Conference	Communications	Membership	Guides	NCJFCJ	We Too Grant	Special Project Fund	General Operations	Total YTD
4000 - Membership Dues/Regular	\$ -	\$ -	\$ -	\$ 173,881	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,881
4005 - Membership Dues/Associate	-	-	-	18,180	-	-	-	-	-	18,180
4010 - Membership Dues/Sustaining	-	-	-	3,000	-	-	-	-	-	3,000
4015 - Membership Dues/Retired	-	-	-	1,810	-	-	-	-	-	1,810
4025 - Membership Dues/Student	-	-	-	35	-	-	-	-	-	35
4030 - Membership Dues/DUAL	-	-	-	13,450	-	-	-	-	-	13,450
4050 - Scholarship Fund	-	100	-	-	-	-	-	79	-	179
4065 - Donations/Other	-	-	-	-	-	-	-	-	864	864
4070 - Interest Income/Regular	-	-	-	-	-	-	-	-	834	834
4090 - Fees and Registrations	378,075	80,065	-	-	-	-	-	-	-	458,140
4100 - Social/Other Income	8,710	-	-	-	-	-	-	-	-	8,710
4110 - Vendor Income	159,800	70,100	-	-	-	-	-	-	-	229,900
4120 - Sponsorship Income	103,900	13,500	-	-	-	-	-	-	-	117,400
4130 - Grant Income	58,878	-	-	-	20,000	-	60,002	-	90,473	229,353
4150 - Publication Sales	-	-	285	-	120	-	-	-	20	425
Total Revenue	709,363	163,765	285	210,356	20,120	-	60,002	79	92,191	1,256,161
Expense										
5100 - Travel/General	(24,802)	-	-	-	-	-	-	500	45,050	20,948
5105 - Travel/President	-	-	-	-	-	-	-	-	7,322	7,322
5110 - Travel/Officer	-	-	-	-	-	-	-	-	880	880
5120 - Travel/Site Visit	-	-	-	-	-	-	-	-	2,583	2,583
5125 - Travel/Association Serv.	79	-	-	-	-	-	-	-	18,451	18,530
5130 - SJ Speaker Travel	13,039	2,840	-	-	-	-	-	-	17,320	33,199
5200 - Honoraria	7,817	9,271	-	-	-	-	-	-	-	17,088
5300 - Conference Expenses	35,392	11,237	-	-	-	-	-	-	-	46,629
5310 - Food and Beverages	330,339	41,942	-	-	-	-	-	-	20,379	392,660
5320 - Audio Visual	40,396	25,133	-	-	-	-	-	-	5,881	71,410
5400 - President's Discretionary	811	-	-	-	-	-	-	-	1,629	2,440
5650 - Awards	2,071	-	-	-	-	-	-	-	-	2,071
6010 - Webinars	-	-	-	-	-	-	-	-	1,805	1,805
6200 - Postage	1,400	-	-	-	-	-	-	-	912	2,312
6300 - Printing/Photocopying	-	-	-	-	-	-	-	-	20,398	20,398
6400 - Office Supplies/Expense	-	-	-	-	-	-	-	-	736	736
6500 - Insurance Expense	5,823	1,242	-	-	-	-	-	-	2,539	9,604
6600 - Consultant	26,532	26,532	-	-	26,000	-	-	-	3,841	82,905
6810 - Audit Fee	-	-	-	-	-	-	-	-	2,590	2,590
6700 - Website Devp/Internet Exp	-	-	-	-	-	-	-	-	14,380	14,380
6800 - Credit Card Fees	-	-	-	-	-	-	-	-	18,145	18,145
6810 - Licenses & Fees	-	-	-	-	-	-	-	-	475	475
6820 - Admin Supp/Contract Fee	-	-	-	-	-	-	-	-	278,070	278,070
7005 - Grant Match-Travel	3,694	2,955	-	-	-	-	-	-	285	6,934
7010 - Grant Match-Honorarium	5,900	3,529	-	-	-	-	-	-	-	9,429
7020 - Grant Match-Audio Visual	40,396	25,133	-	-	-	-	-	-	-	65,529
7030 - Grant Match-Admin Support	-	-	-	-	-	-	-	-	68,000	68,000
6900 - Other Expenses	-	-	-	-	-	-	-	-	826	826
Total Expense	489,087	149,814	-	-	26,000	-	-	500	532,487	1,197,888
Change in Net Assets from Operations	220,276	13,951	285	210,356	(5,880)	-	60,002	(421)	(440,296)	58,273
Investment Income (Net of Fees)	-	-	-	-	-	-	-	-	21,241	21,241
Unrealized Gains/(Losses) on Investment	-	-	-	-	-	-	-	-	-	82,725
Change in Net Assets	\$ 220,276	\$ 13,951	\$ 285	\$ 210,356	\$ (5,880)	\$ -	\$ 60,002	\$ (421)	\$ (336,330)	162,239
Net Assets at beginning of year										647,337
Net Assets at end of year										\$ 809,576

**National Association for Court Management
Notes to Financial Statements
For the Year Ended December 31, 2023**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who