

**National Association for Court Management
Financial Statements
February 29, 2024**

**National Association for Court Management
Statement of Financial Position
As of February 29, 2024**

ASSETS

Current Assets		
Cash and Cash Equivalents	\$	330,356
Prepaid Expense		10,000
Advances		1,000
Investments		700,819
TOTAL ASSETS	\$	1,042,175

LIABILITIES & NET ASSETS

Liabilities		
Accounts Payable	\$	4,256
Deferred Revenue		115
Total Liabilities		4,371
Net Assets		
Without donor restriction		
Unrestricted		1,031,339
Board Designated - Special Projects Fund		6,465
Total Net Assets		1,037,804
TOTAL LIABILITIES & NET ASSETS	\$	1,042,175

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Year Ended December 31, 2023

	Annual Conference	Midyear Conference	Membership	Guides	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ 68,120	\$ -	\$ -	\$ 68,120
4005 · Membership Dues/Associate	-	-	3,750	-	-	3,750
4010 · Membership Dues/Sustaining	-	-	1,500	-	-	1,500
4015 · Membership Dues/Retired	-	-	660	-	-	660
4030 · Membership Dues/DUAL	-	-	3,885	-	-	3,885
4065 · Donations/Other	-	-	-	-	125	125
4070 · Interest Income/Regular	-	-	-	-	107	107
4090 · Fees and Registrations	14,860	78,370	-	-	-	93,230
4100 · Social/Other Income	-	580	-	-	-	580
4110 · Vendor Income	23,400	73,620	-	-	-	97,020
4120 · Sponsorship Income	-	84,045	-	-	-	84,045
4150 · Publication Sales	-	-	-	10	-	10
Total Revenue	38,260	236,615	77,915	10	232	353,032
Expense						
5100 · Travel/General	-	643	-	-	7,389	8,032
5105 · Travel/President	-	-	-	-	697	697
5125 · Travel/Association Serv.	-	-	-	-	6,086	6,086
5130 · SJI Speaker Travel	-	2,265	-	-	(2,631)	(366)
5200 · Honoraria	-	-	-	-	500	500
5300 · Conference Expenses	7,991	1,858	-	-	73	9,922
5310 · Food and Beverages	-	-	-	-	(6,706)	(6,706)
5320 · Audio Visual	-	-	-	-	(2,940)	(2,940)
5400 · President's Discretionary	-	-	-	-	1,248	1,248
5600 · Scholarships	-	1,207	-	-	-	1,207
6010 · Webinars	-	-	-	-	2,656	2,656
6200 · Postage	-	706	-	-	1,084	1,790
6300 · Printing/Photocopying	-	-	-	-	2,665	2,665
6500 · Insurance Expense	-	-	-	-	9,067	9,067
6600 · Consultant	-	29,032	-	-	6,500	35,532
6610 · Audit Fee	-	-	-	-	2,650	2,650
6700 · Website Devp/Internet Exp	-	-	-	-	3,983	3,983
6800 · Credit Card Fees	-	-	-	-	5,832	5,832
6810 · Licenses & Fees	-	-	-	-	399	399
6820 · Admin Suppl/Contract Fee	-	-	-	-	65,012	65,012
7000 · Grant Match-Travel	-	2,268	-	-	(72)	2,196
7010 · Grant Match-Honorarium	-	5,400	-	-	-	5,400
Total Expense	7,991	43,379	-	-	103,492	154,862
Change in Net Assets from Operations	30,269	193,236	77,915	10	(103,260)	198,170
Investment Income (Net of Fees)	-	-	-	-	158	158
Unrealized Gains/(Losses) on Investment	-	-	-	-	29,899	29,899
Change in Net Assets	\$ 30,269	\$ 193,236	\$ 77,915	\$ 10	\$ (73,203)	228,227
Net Assets at beginning of year						809,577
Net Assets at end of year						\$ 1,037,804

**National Association for Court Management
Notes to Financial Statements
For the Two Months Ended February 29, 2024**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who