

**National Association for Court Management
Financial Statements
March 31, 2024**

**National Association for Court Management
Statement of Financial Position
As of March 31, 2024**

ASSETS

Current Assets	
Cash and Cash Equivalents	\$ 245,814
Prepaid Expense	10,000
Advances	1,000
Investments	721,030
TOTAL ASSETS	<u>\$ 977,844</u>

LIABILITIES & NET ASSETS

Liabilities	
Deferred Revenue	\$ 115
Total Liabilities	<u>115</u>
 Net Assets	
Without donor restriction	
Unrestricted	971,264
Board Designated - Special Projects Fund	6,465
Total Net Assets	<u>977,729</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 977,844</u>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Three Months Ended March 31, 2024

	Annual Conference	Midyear Conference	Membership	Guides	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ 84,725	\$ -	\$ -	\$ 84,725
4005 · Membership Dues/Associate	-	-	5,550	-	-	5,550
4010 · Membership Dues/Sustaining	-	-	1,500	-	-	1,500
4015 · Membership Dues/Retired	-	-	780	-	-	780
4030 · Membership Dues/DUAL	-	-	5,170	-	-	5,170
4065 · Donations/Other	-	-	-	-	125	125
4070 · Interest Income/Regular	-	-	-	-	132	132
4090 · Fees and Registrations	78,680	79,085	-	-	-	157,765
4100 · Social/Other Income	870	580	-	-	-	1,450
4110 · Vendor Income	27,400	73,620	-	-	-	101,020
4120 · Sponsorship Income	-	84,045	-	-	-	84,045
4150 · Publication Sales	-	-	-	10	-	10
Total Revenue	106,950	237,330	97,725	10	257	442,272
Expense						
5100 · Travel/General	-	643	-	-	22,042	22,685
5105 · Travel/President	-	-	-	-	1,992	1,992
5125 · Travel/Association Serv.	-	-	-	-	6,086	6,086
5130 · SJI Speaker Travel	-	2,893	-	-	(2,631)	262
5200 · Honoraria	-	-	-	-	500	500
5300 · Conference Expenses	7,991	3,388	-	-	112	11,491
5310 · Food and Beverages	-	69,309	-	-	(5,357)	63,952
5320 · Audio Visual	-	22,554	-	-	(2,940)	19,614
5400 · President's Discretionary	-	-	-	-	1,248	1,248
5600 · Scholarships	-	1,835	-	-	-	1,835
6010 · Webinars	-	-	-	-	2,656	2,656
6200 · Postage	-	808	-	-	1,186	1,994
6300 · Printing/Photocopying	-	-	-	-	2,665	2,665
6500 · Insurance Expense	-	-	-	-	9,067	9,067
6600 · Consultant	-	29,032	-	-	7,388	36,420
6610 · Audit Fee	-	-	-	-	2,650	2,650
6700 · Website Devp/Internet Exp	-	-	-	-	4,021	4,021
6800 · Credit Card Fees	-	-	-	-	6,481	6,481
6810 · Licenses & Fees	-	-	-	-	159	159
6820 · Admin Suppl/Contract Fee	-	-	-	-	87,518	87,518
7000 · Grant Match-Travel	-	3,210	-	-	(72)	3,138
7010 · Grant Match-Honorarium	-	5,400	-	-	-	5,400
7020 · Grant Match-Audio Visual	-	22,554	-	-	-	22,554
7030 · Grant Match-Admin Support	-	-	-	-	10,000	10,000
Total Expense	7,991	161,626	-	-	154,771	324,388
Change in Net Assets from Operations	98,959	75,704	97,725	10	(154,514)	117,884
Investment Income (Net of Fees)	-	-	-	-	1,635	1,635
Unrealized Gains/(Losses) on Investment	-	-	-	-	48,633	48,633
Change in Net Assets	\$ 98,959	\$ 75,704	\$ 97,725	\$ 10	\$ (104,246)	168,152
Net Assets at beginning of year						809,577
Net Assets at end of period						\$ 977,729

**National Association for Court Management
Notes to Financial Statements
For the Three Months Ended March 31, 2024**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.