

**National Association for Court Management
Financial Statements
April 30, 2024**

**National Association for Court Management
Statement of Financial Position
As of April 30, 2024**

ASSETS	
Cash and Cash Equivalents	\$ 421,136
Prepaid Expense	10,000
Advances	1,000
Investments	693,483
TOTAL ASSETS	<u>\$ 1,125,619</u>
 LIABILITIES & NET ASSETS	
Liabilities	
Accounts Payable	\$ 604
Deferred Revenue	265
Total Liabilities	<u>869</u>
 Net Assets	
Without donor restriction	
Unrestricted	1,118,285
Board Designated - Special Projects Fund	6,465
Total Net Assets	<u>1,124,750</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 1,125,619</u>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Four Months Ended April 30, 2024

	Annual Conference	Midyear Conference	Membership	Guides	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ 106,133	\$ -	\$ -	\$ 106,133
4005 · Membership Dues/Associate	-	-	7,800	-	-	7,800
4010 · Membership Dues/Sustaining	-	-	1,500	-	-	1,500
4015 · Membership Dues/Retired	-	-	840	-	-	840
4030 · Membership Dues/DUAL	-	-	7,395	-	-	7,395
4065 · Donations/Other	-	-	-	-	125	125
4070 · Interest Income/Regular	-	-	-	-	171	171
4090 · Fees and Registrations	227,060	80,750	-	-	-	307,810
4100 · Social/Other Income	4,845	580	-	-	-	5,425
4110 · Vendor Income	67,100	73,620	-	-	-	140,720
4120 · Sponsorship Income	38,100	84,045	-	-	-	122,145
4150 · Publication Sales	-	-	-	30	-	30
Total Revenue	337,105	238,995	123,668	30	296	700,094
Expense						
5100 · Travel/General	-	644	-	-	22,589	23,233
5105 · Travel/President	-	-	-	-	1,992	1,992
5125 · Travel/Association Serv.	1,713	-	-	-	7,272	8,985
5130 · SJI Speaker Travel	1,752	2,893	-	-	(2,631)	2,014
5200 · Honoraria	-	-	-	-	500	500
5300 · Conference Expenses	7,991	3,387	-	-	725	12,103
5310 · Food and Beverages	38,440	69,309	-	-	(5,357)	102,392
5320 · Audio Visual	-	22,554	-	-	(2,940)	19,614
5400 · President's Discretionary	-	-	-	-	1,248	1,248
5600 · Scholarships	-	1,835	-	-	-	1,835
6010 · Webinars	-	-	-	-	2,656	2,656
6200 · Postage	-	808	-	-	1,317	2,125
6300 · Printing/Photocopying	-	-	-	-	2,665	2,665
6500 · Insurance Expense	-	-	-	-	9,067	9,067
6600 · Consultant	-	29,032	-	-	7,388	36,420
6610 · Audit Fee	-	-	-	-	2,650	2,650
6700 · Website Devp/Internet Exp	-	-	-	-	8,166	8,166
6800 · Credit Card Fees	-	-	-	-	8,676	8,676
6810 · Licenses & Fees	-	-	-	-	184	184
6820 · Admin Suppl/Contract Fee	-	-	-	-	110,024	110,024
7000 · Grant Match-Travel	-	3,210	-	-	(72)	3,138
7010 · Grant Match-Honorarium	-	5,400	-	-	-	5,400
7020 · Grant Match-Audio Visual	-	22,554	-	-	-	22,554
7030 · Grant Match-Admin Support	-	-	-	-	20,000	20,000
Total Expense	49,896	161,626	-	-	196,119	407,641
Change in Net Assets from Operations	287,209	77,369	123,668	30	(195,823)	292,453
Investment Income (Net of Fees)	-	-	-	-	1,719	1,719
Unrealized Gains/(Losses) on Investment	-	-	-	-	21,001	21,001
Change in Net Assets	\$ 287,209	\$ 77,369	\$ 123,668	\$ 30	\$ (173,103)	315,173
Net Assets at beginning of year						809,577
Net Assets at end of period						\$ 1,124,750

**National Association for Court Management
Notes to Financial Statements
For the Four Months Ended April 30, 2024**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who