

**National Association for Court Management
Financial Statements
May 31, 2024**

**National Association for Court Management
Statement of Financial Position
As of May 31, 2024**

ASSETS	
Cash and Cash Equivalents	\$ 601,175
Prepaid Expense	10,000
Advances	1,000
Investments	716,597
TOTAL ASSETS	<u>\$ 1,328,772</u>
 LIABILITIES & NET ASSETS	
Liabilities	
Accounts Payable	\$ 52,806
Deferred Revenue	265
Total Liabilities	<u>53,071</u>
 Net Assets	
Without donor restriction	
Unrestricted	1,269,236
Board Designated - Special Projects Fund	6,465
Total Net Assets	<u>1,275,701</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 1,328,772</u>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Five Months Ended May 31, 2024

	Annual Conference	Midyear Conference	Membership	Guides	General Operations	Total YTD
4000 · Membership Dues/Regular	\$ -	\$ -	\$ 131,883	\$ -	\$ -	\$ 131,883
4005 · Membership Dues/Associate	-	-	10,500	-	-	10,500
4010 · Membership Dues/Sustaining	-	-	1,500	-	-	1,500
4015 · Membership Dues/Retired	-	-	960	-	-	960
4030 · Membership Dues/DUAL	-	-	8,690	-	-	8,690
4065 · Donations/Other	-	-	-	-	125	125
4070 · Interest Income/Regular	-	-	-	-	236	236
4090 · Fees and Registrations	331,220	81,755	-	-	-	412,975
4100 · Social/Other Income	7,185	580	-	-	-	7,765
4110 · Vendor Income	122,610	73,620	-	-	-	196,230
4120 · Sponsorship Income	80,600	84,045	-	-	-	164,645
4150 · Publication Sales	-	-	-	30	-	30
Total Revenue	541,615	240,000	153,533	30	361	935,539
Expense						
5100 · Travel/General	-	644	-	-	22,589	23,233
5105 · Travel/President	-	-	-	-	1,992	1,992
5125 · Travel/Association Serv.	1,713	-	-	-	7,272	8,985
5130 · SJI Speaker Travel	1,752	2,893	-	-	(2,631)	2,014
5200 · Honoraria	-	-	-	-	500	500
5300 · Conference Expenses	7,991	3,388	-	-	1,325	12,704
5310 · Food and Beverages	90,940	69,309	-	-	(5,357)	154,892
5320 · Audio Visual	-	22,554	-	-	(2,940)	19,614
5400 · President's Discretionary	-	-	-	-	1,370	1,370
5600 · Scholarships	-	3,335	-	-	-	3,335
5700 · Presidents Gifts	-	-	-	-	249	249
6010 · Webinars	-	-	-	-	2,656	2,656
6200 · Postage	-	808	-	-	1,374	2,182
6300 · Printing/Photocopying	-	-	-	-	2,665	2,665
6500 · Insurance Expense	-	-	-	-	9,067	9,067
6600 · Consultant	16,016	29,032	-	-	7,388	52,436
6610 · Audit Fee	-	-	-	-	2,650	2,650
6700 · Website Devp/Internet Exp	-	-	-	-	8,166	8,166
6800 · Credit Card Fees	-	-	-	-	12,733	12,733
6810 · Licenses & Fees	-	-	-	-	184	184
6820 · Admin Supp/Contract Fee	-	-	-	-	132,530	132,530
7000 · Grant Match-Travel	-	3,210	-	-	(72)	3,138
7010 · Grant Match-Honorarium	-	5,400	-	-	-	5,400
7020 · Grant Match-Audio Visual	-	22,554	-	-	-	22,554
7030 · Grant Match-Admin Support	-	-	-	-	30,000	30,000
Total Expense	118,412	163,127	-	-	233,710	515,249
Change in Net Assets from Operations	423,203	76,873	153,533	30	(233,349)	420,290
Investment Income (Net of Fees)	-	-	-	-	1,806	1,806
Unrealized Gains/(Losses) on Investment	-	-	-	-	44,028	44,028
Change in Net Assets	\$ 423,203	\$ 76,873	\$ 153,533	\$ 30	\$ (187,515)	466,124
Net Assets at beginning of year						809,577
Net Assets at end of period						\$ 1,275,701

**National Association for Court Management
Notes to Financial Statements
For the Five Months Ended May 31, 2024**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who