

**National Association for Court Management
Financial Statements
June 30, 2024**

**National Association for Court Management
Statement of Financial Position
As of June 30, 2024**

ASSETS	
Cash and Cash Equivalents	\$ 660,560
Prepaid Expense	16,250
Advances	1,500
Investments	729,920
TOTAL ASSETS	<u>\$ 1,408,230</u>
 LIABILITIES & NET ASSETS	
Liabilities	
Accounts Payable	\$ 14,141
Deferred Revenue	265
Total Liabilities	<u>14,406</u>
 Net Assets	
Without donor restriction	
Unrestricted	1,387,359
Board Designated - Special Projects Fund	6,465
Total Net Assets	<u>1,393,824</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 1,408,230</u>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Six Months Ended June 30, 2024

	Annual Conference	Midyear Conference	Membership	Guides	Management and General	Total YTD
4000 Membership Dues/Regular	\$ -	\$ -	\$ 144,905	\$ -	\$ -	\$ 144,905
4005 Membership Dues/Associate	-	-	11,250	-	-	11,250
4010 Membership Dues/Sustaining	-	-	1,500	-	-	1,500
4015 Membership Dues/Retired	-	-	1,080	-	-	1,080
4030 Membership Dues/DUAL	-	-	9,265	-	-	9,265
4065 Donations/Other	-	-	-	-	125	125
4070 Interest Income/Regular	-	-	-	-	314	314
4090 Fees and Registrations	403,425	81,755	-	-	-	485,180
4100 Social/Other Income	7,770	580	-	-	-	8,350
4110 Vendor Income	157,610	73,620	-	-	-	231,230
4120 Sponsorship Income	112,500	84,045	-	-	-	196,545
4150 Publication Sales	-	-	-	30	-	30
Total Revenue	681,305	240,000	168,000	30	439	1,089,774
Expense						
5100 Travel/General	-	643	-	-	22,589	23,232
5105 Travel/President	-	-	-	-	4,154	4,154
5120 Travel/Site Visit	-	1,391	-	-	-	1,391
5125 Travel/Association Serv.	1,714	-	-	-	7,272	8,986
5130 S.JI Speaker Travel	1,752	2,893	-	-	(4,195)	450
5200 Honoraria	6,500	-	-	-	500	7,000
5300 Conference Expenses	9,513	4,388	-	-	1,325	15,226
5310 Food and Beverages	90,940	69,309	-	-	(5,357)	154,892
5320 Audio Visual	-	22,554	-	-	(2,940)	19,614
5400 President's Discretionary	-	-	-	-	1,370	1,370
5600 Scholarships	-	3,335	-	-	-	3,335
5650 Awards	1,052	-	-	-	-	1,052
5700 Presidents Gifts	200	-	-	-	249	449
6010 Webinars	-	-	-	-	2,656	2,656
6200 Postage	-	808	-	-	1,421	2,229
6300 Printing/Photocopying	-	-	-	-	2,665	2,665
6500 Insurance Expense	-	-	-	-	9,067	9,067
6600 Consultant	16,016	29,032	-	-	7,388	52,436
6610 Audit Fee	-	-	-	-	2,650	2,650
6700 Website Devp/Internet Exp	-	-	-	-	8,178	8,178
6800 Credit Card Fees	-	-	-	-	16,440	16,440
6810 Licenses & Fees	-	-	-	-	1,084	1,084
6820 Admin Supp/Contract Fee	-	-	-	-	155,036	155,036
7000 Grant Match-Travel	-	3,210	-	-	(72)	3,138
7010 Grant Match-Honorarium	-	5,400	-	-	-	5,400
7020 Grant Match-Audio Visual	-	22,554	-	-	-	22,554
7030 Grant Match-Admin Support	-	-	-	-	40,000	40,000
Total Expense	127,687	165,517	-	-	271,480	564,684
Change in Net Assets from Operations	553,618	74,483	168,000	30	(271,041)	525,090
Investment Income (Net of Fees)	-	-	-	-	7,681	7,681
Unrealized Gains/(Losses) on Investment	-	-	-	-	51,476	51,476
Change in Net Assets	\$ 553,618	\$ 74,483	\$ 168,000	\$ 30	\$ (211,884)	584,247
Net Assets at beginning of year						809,577
Net Assets at end of period						\$ 1,393,824

**National Association for Court Management
Notes to Financial Statements
For the Six Months Ended June 30, 2024**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who