

**National Association for Court Management  
Financial Statements  
July 31, 2024**

**National Association for Court Management  
Statement of Financial Position  
As of July 31, 2024**

<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 643,838
Prepaid Expense	18,153
Advances	1,500
Investments	744,446
<b>TOTAL ASSETS</b>	<b><u>\$ 1,407,937</u></b>
 <b>LIABILITIES &amp; NET ASSETS</b>	
<b>Liabilities</b>	
Accounts Payable	\$ 45,112
Deferred Revenue	265
<b>Total Liabilities</b>	<b><u>45,377</u></b>
 <b>Net Assets</b>	
<b>Without donor restriction</b>	
Unrestricted	1,356,095
Board Designated - Special Projects Fund	6,465
<b>Total Net Assets</b>	<b><u>1,362,560</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$ 1,407,937</u></b>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management  
Statement of Activities  
For the Seven Months Ended July 31, 2024**

	Annual Conference	Midyear Conference	Membership	Guides	Management and General	Total YTD
<b>Revenue</b>						
4000 Membership Dues/Regular	\$ -	\$ -	\$ 157,720	\$ -	\$ -	\$ 157,720
4005 Membership Dues/Associate	-	-	13,200	-	-	13,200
4010 Membership Dues/Sustaining	-	-	1,500	-	-	1,500
4015 Membership Dues/Retired	-	-	1,140	-	-	1,140
4030 Membership Dues/DUAL	-	-	9,985	-	-	9,985
4065 Donations/Other	-	-	-	-	125	125
4070 Interest Income/Regular	-	-	-	-	398	398
4090 Fees and Registrations	449,290	83,285	-	-	-	532,575
4100 Social/Other Income	13,120	580	-	-	-	13,700
4110 Vendor Income	174,810	73,620	-	-	-	248,430
4120 Sponsorship Income	112,500	84,045	-	-	-	196,545
4150 Publication Sales	-	-	-	190	-	190
<b>Total Revenue</b>	<b>749,720</b>	<b>241,530</b>	<b>183,545</b>	<b>190</b>	<b>523</b>	<b>1,175,508</b>
<b>Expense</b>						
5100 Travel/General	3,376	643	-	-	23,322	27,341
5105 Travel/President	-	-	-	-	4,154	4,154
5120 Travel/Site Visit	-	1,391	-	-	-	1,391
5125 Travel/Association Serv.	4,964	-	-	-	7,272	12,236
5130 SJI Speaker Travel	9,396	2,893	-	-	(3,751)	8,538
5200 Honoraria	6,500	-	-	-	500	7,000
5300 Conference Expenses	49,510	4,388	-	-	1,325	55,223
5310 Food and Beverages	90,940	69,309	-	-	(5,357)	154,892
5320 Audio Visual	-	22,554	-	-	(2,940)	19,614
5400 President's Discretionary	100	-	-	-	1,436	1,536
5600 Scholarships	-	3,335	-	-	-	3,335
5650 Awards	1,052	-	-	-	-	1,052
5700 Presidents Gifts	200	-	-	-	249	449
6010 Webinars	-	-	-	-	2,656	2,656
6200 Postage	937	808	-	-	1,484	3,229
6300 Printing/Photocopying	-	-	-	-	2,665	2,665
6500 Insurance Expense	-	-	-	-	10,148	10,148
6600 Consultant	30,532	29,032	-	-	7,388	66,952
6610 Audit Fee	-	-	-	-	2,650	2,650
6700 Website Devp/Internet Exp	3,550	-	-	-	18,025	21,575
6800 Credit Card Fees	-	-	-	-	19,309	19,309
6810 Licenses & Fees	(16)	-	-	-	1,348	1,332
6820 Admin Suppl/Contract Fee	-	-	-	-	177,542	177,542
7000 Grant Match-Travel	6,487	3,210	-	-	(73)	9,624
7010 Grant Match-Honorarium	3,811	5,400	-	-	-	9,211
7020 Grant Match-Audio Visual	-	22,554	-	-	-	22,554
7030 Grant Match-Admin Support	-	-	-	-	50,000	50,000
<b>Total Expense</b>	<b>211,339</b>	<b>165,517</b>	<b>-</b>	<b>-</b>	<b>319,352</b>	<b>696,208</b>
<b>Change in Net Assets from Operations</b>	<b>538,381</b>	<b>76,013</b>	<b>183,545</b>	<b>190</b>	<b>(318,829)</b>	<b>479,300</b>
Investment Income (Net of Fees)	-	-	-	-	7,768	7,768
Unrealized Gains/(Losses) on Investment	-	-	-	-	65,915	65,915
<b>Change in Net Assets</b>	<b>\$ 538,381</b>	<b>\$ 76,013</b>	<b>\$ 183,545</b>	<b>\$ 190</b>	<b>\$ (245,146)</b>	<b>552,983</b>
Net Assets at beginning of year						809,577
<b>Net Assets at end of period</b>						<b>\$ 1,362,560</b>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.  
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management  
Notes to Financial Statements  
For the Seven Months Ended July 31, 2024**

**Departures from Generally Accepted Accounting Principles (GAAP)**

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.