

**National Association for Court Management  
Financial Statements  
August 31, 2024**

**National Association for Court Management  
Statement of Financial Position  
As of August 31, 2024**

<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 303,864
Prepaid Expense	30,164
Advances	1,500
Investments	762,776
<b>TOTAL ASSETS</b>	<b><u>\$ 1,098,304</u></b>
 <b>LIABILITIES &amp; NET ASSETS</b>	
<b>Liabilities</b>	
Accounts Payable	\$ 695
Deferred Revenue	265
<b>Total Liabilities</b>	<b><u>960</u></b>
 <b>Net Assets</b>	
<b>Without donor restriction</b>	
Unrestricted	1,090,879
Board Designated - Special Projects Fund	6,465
<b>Total Net Assets</b>	<b><u>1,097,344</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$ 1,098,304</u></b>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management  
Statement of Activities  
For the Eight Months Ended August 31, 2024

	Annual Conference	Midyear Conference	Membership	Guides	Management and General	Annual Conference - SJI Grant	Restricted-Special PJ Fund	Total YTD
<b>Revenue</b>								
4000 Membership Dues/Regular	\$ -	\$ -	\$ 168,310	\$ -	\$ -	\$ -	\$ -	\$ 168,310
4005 Membership Dues/Associate	-	-	14,700	-	-	-	-	14,700
4010 Membership Dues/Sustaining	-	-	1,500	-	-	-	-	1,500
4015 Membership Dues/Retired	-	-	1,260	-	-	-	-	1,260
4030 Membership Dues/DUAL	-	-	11,095	-	-	-	-	11,095
4050 Scholarship Fund	-	-	-	-	-	-	80	80
4065 Donations/Other	-	-	-	-	125	-	-	125
4070 Interest Income/Regular	-	-	-	-	459	-	-	459
4090 Fees and Registrations	456,665	83,285	-	-	-	-	-	539,950
4100 Social/Other Income	13,345	580	-	-	-	-	-	13,925
4110 Vendor Income	179,110	73,620	-	-	-	-	-	252,730
4120 Sponsorship Income	112,500	84,045	-	-	-	-	-	196,545
4130 Grant Income	-	-	-	-	-	57,869	-	57,869
4150 Publication Sales	-	-	-	294	-	-	-	294
<b>Total Revenue</b>	<b>761,620</b>	<b>241,530</b>	<b>196,865</b>	<b>294</b>	<b>584</b>	<b>57,869</b>	<b>80.00</b>	<b>1,258,842</b>
<b>Expense</b>								
5100 Travel/General	5,737	643	-	-	31,949	-	-	38,329
5105 Travel/President	-	-	-	-	4,154	-	-	4,154
5110 Travel/Officer	-	-	-	-	886	-	-	886
5120 Travel/Site Visit	-	1,651	-	-	17	-	-	1,668
5125 Travel/Association Serv.	5,134	-	-	-	10,301	-	-	15,435
5130 SJI Speaker Travel	13,033	2,893	-	-	(3,751)	-	-	12,175
5135 Grant Match Speaker	229	-	-	-	-	-	-	229
5200 Honoraria	6,500	-	-	-	-	-	-	6,500
5300 Conference Expenses	53,482	4,388	-	-	1,325	-	-	59,195
5310 Food and Beverages	289,235	69,309	-	-	(1,305)	-	-	357,239
5320 Audio Visual	50,446	22,554	-	-	(2,940)	-	-	70,060
5400 President's Discretionary	100	-	-	-	1,753	-	-	1,853
5600 Scholarships	-	3,335	-	-	-	-	-	3,335
5650 Awards	1,052	-	-	-	-	-	-	1,052
5700 Presidents Gifts	200	-	-	-	249	-	-	449
6010 Webinars	-	-	-	-	2,656	-	-	2,656
6200 Postage	2,445	808	-	-	1,611	-	-	4,864
6300 Printing/Photocopying	-	-	-	-	10,501	-	-	10,501
6500 Insurance Expense	-	-	-	-	9,111	-	-	9,111
6600 Consultant	30,532	29,032	-	-	7,388	-	-	66,952
6610 Audit Fee	-	-	-	-	2,650	-	-	2,650
6700 Website Devp/Internet Exp	3,550	-	-	-	18,025	-	-	21,575
6800 Credit Card Fees	-	-	-	-	20,759	-	-	20,759
6810 Licenses & Fees	-	-	-	-	1,348	-	-	1,348
6820 Admin Supp/Contract Fee	-	-	-	-	200,048	-	-	200,048
7000 Grant Match-Travel	17,621	3,210	-	-	(71)	-	-	20,760
7010 Grant Match-Honorarium	3,811	5,400	-	-	-	-	-	9,211
7020 Grant Match-Audio Visual	37,541	22,554	-	-	-	-	-	60,095
7030 Grant Match-Admin Support	-	-	-	-	60,000	-	-	60,000
<b>Total Expense</b>	<b>520,648</b>	<b>165,777</b>	<b>-</b>	<b>-</b>	<b>376,664</b>	<b>-</b>	<b>-</b>	<b>1,063,089</b>
<b>Change in Net Assets from Operations</b>	<b>240,972</b>	<b>75,753</b>	<b>196,865</b>	<b>294</b>	<b>(376,080)</b>	<b>57,869</b>	<b>80</b>	<b>195,753</b>
Investment Income (Net of Fees)	-	-	-	-	7,858	-	-	7,858
Unrealized Gains/(Losses) on Investment	-	-	-	-	84,156	-	-	84,156
<b>Change in Net Assets</b>	<b>\$ 240,972</b>	<b>\$ 75,753</b>	<b>\$ 196,865</b>	<b>\$ 294</b>	<b>\$ (284,066)</b>	<b>\$ 57,869</b>	<b>\$ 80</b>	<b>287,767</b>
Net Assets at beginning of year								809,577
Net Assets at end of period								<b>\$ 1,097,344</b>

**National Association for Court Management  
Notes to Financial Statements  
For the Eight Months Ended August 31, 2024**

**Departures from Generally Accepted Accounting Principles (GAAP)**

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.