

**National Association for Court Management
Financial Statements
September 30, 2024**

**National Association for Court Management
Statement of Financial Position
As of September 30, 2024**

ASSETS	
Cash and Cash Equivalents	\$ 272,685
Prepaid Expense	30,164
Advances	1,500
Investments	776,097
TOTAL ASSETS	<u>\$ 1,080,446</u>
 LIABILITIES & NET ASSETS	
Liabilities	
Accounts Payable	\$ 7,098
Deferred Revenue	380
Total Liabilities	<u>7,478</u>
 Net Assets	
Without donor restriction	1,008,538
With donor restriction	64,430
Total Net Assets	<u>1,072,968</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 1,080,446</u>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Nine Months Ended September 30, 2024

	Without Donor Restriction					With Donor Restriction			Total YTD	
	Annual Conference	Midyear Conference	Membership	Guides	Management and General	Total Without Donor Restriction	Annual Conference - SJI Grant	Restricted-Special PJ Fund		Total With Donor Restriction
Revenue										
4000 Membership Dues/Regular	\$ -	\$ -	\$ 176,410	\$ -	\$ -	\$ 176,410	\$ -	\$ -	\$ -	\$ 176,410
4005 Membership Dues/Associate	-	-	15,900	-	-	15,900	-	-	-	15,900
4010 Membership Dues/Sustaining	-	-	1,500	-	-	1,500	-	-	-	1,500
4015 Membership Dues/Retired	-	-	1,260	-	-	1,260	-	-	-	1,260
4030 Membership Dues/DUAL	-	-	11,940	-	-	11,940	-	-	-	11,940
4050 Scholarship Fund	-	-	-	-	-	-	-	96	96	96
4065 Donations/Other	-	-	-	-	125	125	-	-	-	125
4070 Interest Income/Regular	-	-	-	-	485	485	-	-	-	485
4090 Fees and Registrations	457,290	83,285	-	-	-	540,575	-	-	-	540,575
4100 Social/Other Income	13,345	580	-	-	-	13,925	-	-	-	13,925
4110 Vendor Income	179,110	73,620	-	-	-	252,730	-	-	-	252,730
4120 Sponsorship Income	112,500	84,045	-	-	-	196,545	-	-	-	196,545
4130 Grant Income	-	-	-	-	-	-	57,869	-	57,869	57,869
4140 Advertising Income	-	-	-	-	1,103	1,103	-	-	-	1,103
4150 Publication Sales	-	-	-	304	-	304	-	-	-	304
Total Revenue	762,245	241,530	207,010	304	1,713	1,212,802	57,869	96	57,965	1,270,767
Expense										
5100 Travel/General	5,737	643	-	-	32,494	38,874	-	-	-	38,874
5105 Travel/President	-	-	-	-	6,056	6,056	-	-	-	6,056
5110 Travel/Officer	-	-	-	-	2,253	2,253	-	-	-	2,253
5120 Travel/Site Visit	-	1,651	-	-	17	1,668	-	-	-	1,668
5125 Travel/Association Serv.	5,134	-	-	-	10,301	15,435	-	-	-	15,435
5130 SJI Speaker Travel	13,995	2,893	-	-	2,662	19,550	-	-	-	19,550
5135 Grant Match Speaker	229	-	-	-	-	229	-	-	-	229
5200 Honoraria	6,500	-	-	-	-	6,500	-	-	-	6,500
5300 Conference Expenses	53,482	4,388	-	-	1,325	59,195	-	-	-	59,195
5310 Food and Beverages	288,008	69,309	-	-	(1,305)	356,012	-	-	-	356,012
5320 Audio Visual	50,446	22,554	-	-	(2,940)	70,060	-	-	-	70,060
5400 President's Discretionary	100	-	-	-	1,753	1,853	-	-	-	1,853
5600 Scholarships	-	3,335	-	-	-	3,335	-	-	-	3,335
5650 Awards	1,052	-	-	-	-	1,052	-	-	-	1,052
5700 Presidents Gifts	200	-	-	-	249	449	-	-	-	449
6010 Webinars	-	-	-	-	2,656	2,656	-	-	-	2,656
6200 Postage	2,445	808	-	-	1,704	4,957	-	-	-	4,957
6300 Printing/Photocopying	-	-	-	-	10,501	10,501	-	-	-	10,501
6500 Insurance Expense	-	-	-	-	9,111	9,111	-	-	-	9,111
6600 Consultant	30,532	29,032	-	-	7,388	66,952	-	-	-	66,952
6610 Audit Fee	-	-	-	-	2,650	2,650	-	-	-	2,650
6700 Website Devp/Internet Exp	3,550	-	-	-	18,025	21,575	-	-	-	21,575
6800 Credit Card Fees	-	-	-	-	21,107	21,107	-	-	-	21,107
6810 Licenses & Fees	-	-	-	-	1,498	1,498	-	-	-	1,498
6820 Admin Supp/Contract Fee	-	-	-	-	222,554	222,554	-	-	-	222,554
7000 Grant Match-Travel	17,451	3,210	-	-	6,662	27,323	-	-	-	27,323
7010 Grant Match-Honorarium	3,811	5,400	-	-	-	9,211	-	-	-	9,211
7020 Grant Match-Audio Visual	37,541	22,554	-	-	-	60,095	-	-	-	60,095
7030 Grant Match-Admin Support	-	-	-	-	70,000	70,000	-	-	-	70,000
Total Expense	520,213	165,777	-	-	426,721	1,112,711	-	-	-	1,112,711
Change in Net Assets from Operations	242,032	75,753	207,010	304	(425,008)	100,091	57,869	96	57,965	158,056
Investment Income (Net of Fees)	-	-	-	-	9,375	9,375	-	-	-	9,375
Unrealized Gains/(Losses) on Investment	-	-	-	-	95,960	95,960	-	-	-	95,960
Change in Net Assets	\$ 242,032	\$ 75,753	\$ 207,010	\$ 304	\$ (319,673)	205,426	\$ 57,869	\$ 96	57,965	263,391
Net Assets at beginning of year						803,112			6,465	809,577
Net Assets at end of period						\$ 1,008,538			\$ 64,430	\$ 1,072,968

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**National Association for Court Management
Notes to Financial Statements
For the Nine Months Ended September 30, 2024**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.