

**National Association for Court Management
Financial Statements
October 31, 2024**

**National Association for Court Management
Statement of Financial Position
As of October 31, 2024**

ASSETS	
Cash and Cash Equivalents	\$ 329,961
Prepaid Expense	58,453
Advances	1,500
Investments	761,937
TOTAL ASSETS	<u>\$ 1,151,851</u>
 LIABILITIES & NET ASSETS	
Liabilities	
Accounts Payable	\$ 40,057
Deferred Revenue	380
Total Liabilities	<u>40,437</u>
 Net Assets	
Without donor restriction	950,372
With donor restriction	161,042
Total Net Assets	<u>1,111,414</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 1,151,851</u>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

National Association for Court Management
Statement of Activities
For the Ten Months Ended October 31, 2024

	Without Donor Restriction					With Donor Restriction			Total YTD	
	Annual Conference	Midyear Conference	Membership	Guides	Management and General	Total Without Donor Restriction	Annual Conference - SJI Grant	Restricted-Special PJ Fund		Total With Donor Restriction
Revenue										
4000 Membership Dues/Regular	\$ -	\$ -	\$ 189,208	\$ -	\$ -	\$ 189,208	\$ -	\$ -	\$ -	\$ 189,208
4005 Membership Dues/Associate	-	-	18,000	-	-	18,000	-	-	-	18,000
4010 Membership Dues/Sustaining	-	-	2,000	-	-	2,000	-	-	-	2,000
4015 Membership Dues/Retired	-	-	1,560	-	-	1,560	-	-	-	1,560
4030 Membership Dues/DUAL	-	-	12,590	-	-	12,590	-	-	-	12,590
4050 Scholarship Fund	-	-	-	-	-	-	-	118	118	118
4065 Donations/Other	-	-	-	-	125	125	-	-	-	125
4070 Interest Income/Regular	-	-	-	-	499	499	-	-	-	499
4090 Fees and Registrations	457,350	83,285	-	-	-	540,635	-	-	-	540,635
4100 Social/Other Income	13,495	580	-	-	-	14,075	-	-	-	14,075
4110 Vendor Income	179,110	73,620	-	-	-	252,730	-	-	-	252,730
4120 Sponsorship Income	112,500	84,045	-	-	-	196,545	-	-	-	196,545
4130 Grant Income	-	-	-	-	-	-	154,459	-	154,459	154,459
4140 Advertising Income	-	-	-	-	1,103	1,103	-	-	-	1,103
4150 Publication Sales	-	-	-	314	-	314	-	-	-	314
Total Revenue	762,455	241,530	223,358	314	1,727	1,229,384	154,459	118	154,577	1,383,961
Expense										
5100 Travel/General	5,737	643	-	-	46,822	53,202	-	-	-	53,202
5105 Travel/President	-	-	-	-	8,808	8,808	-	-	-	8,808
5110 Travel/Officer	-	-	-	-	3,307	3,307	-	-	-	3,307
5120 Travel/Site Visit	-	1,651	-	-	17	1,668	-	-	-	1,668
5125 Travel/Association Serv.	5,134	-	-	-	11,376	16,510	-	-	-	16,510
5130 SJI Speaker Travel	13,995	2,893	-	-	6,041	22,929	-	-	-	22,929
5135 Grant Match Speaker	229	-	-	-	-	229	-	-	-	229
5200 Honoraria	6,500	-	-	-	-	6,500	-	-	-	6,500
5300 Conference Expenses	53,482	4,388	-	-	2,550	60,420	-	-	-	60,420
5310 Food and Beverages	288,008	69,309	-	-	(102)	357,215	-	-	-	357,215
5320 Audio Visual	50,446	22,554	-	-	(2,940)	70,060	-	-	-	70,060
5400 President's Discretionary	100	-	-	-	2,120	2,220	-	-	-	2,220
5600 Scholarships	-	3,335	-	-	-	3,335	-	-	-	3,335
5650 Awards	1,052	-	-	-	-	1,052	-	-	-	1,052
5700 Presidents Gifts	200	-	-	-	249	449	-	-	-	449
6010 Webinars	-	-	-	-	2,656	2,656	-	-	-	2,656
6200 Postage	2,445	808	-	-	1,775	5,028	-	-	-	5,028
6300 Printing/Photocopying	-	-	-	-	10,501	10,501	-	-	-	10,501
6500 Insurance Expense	-	-	-	-	9,111	9,111	-	-	-	9,111
6600 Consultant	30,532	29,032	-	-	7,388	66,952	-	-	-	66,952
6610 Audit Fee	-	-	-	-	2,650	2,650	-	-	-	2,650
6700 Website Devp/Internet Exp	3,550	-	-	-	19,900	23,450	-	-	-	23,450
6800 Credit Card Fees	-	-	-	-	21,335	21,335	-	-	-	21,335
6810 Licenses & Fees	-	-	-	-	1,610	1,610	-	-	-	1,610
6820 Admin Supp/Contract Fee	-	-	-	-	245,060	245,060	-	-	-	245,060
7000 Grant Match-Travel	17,451	3,210	-	-	7,075	27,736	-	-	-	27,736
7010 Grant Match-Honorarium	3,811	5,400	-	-	-	9,211	-	-	-	9,211
7020 Grant Match-Audio Visual	37,541	22,554	-	-	-	60,095	-	-	-	60,095
7030 Grant Match-Admin Support	-	-	-	-	80,000	80,000	-	-	-	80,000
Total Expense	520,213	165,777	-	-	487,309	1,173,299	-	-	-	1,173,299
Change in Net Assets from Operations	242,242	75,753	223,358	314	(485,582)	56,085	154,459	118	154,577	210,662
Investment Income (Net of Fees)	-	-	-	-	9,463	9,463	-	-	-	9,463
Unrealized Gains/(Losses) on Investment	-	-	-	-	81,712	81,712	-	-	-	81,712
Change in Net Assets	\$ 242,242	\$ 75,753	\$ 223,358	\$ 314	\$ (394,407)	147,260	\$ 154,459	\$ 118	154,577	301,837
Net Assets at beginning of year						803,112			6,465	809,577
Net Assets at end of period						\$ 950,372			\$ 161,042	\$ 1,111,414

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**National Association for Court Management
Notes to Financial Statements
For the Ten Months Ended October 31, 2024**

Departures from Generally Accepted Accounting Principles (GAAP)

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who