

**National Association for Court Management  
Financial Statements  
November 30, 2024**

**National Association for Court Management  
Statement of Financial Position  
As of November 30, 2024**

<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 252,357
Prepaid Expense	66,903
Advances	1,500
Investments	786,264
<b>TOTAL ASSETS</b>	<b><u>\$ 1,107,024</u></b>
 <b>LIABILITIES &amp; NET ASSETS</b>	
<b>Liabilities</b>	
Accounts Payable	\$ 12,111
Deferred Revenue	380
<b>Total Liabilities</b>	<b><u>12,491</u></b>
 <b>Net Assets</b>	
Without donor restriction	1,087,944
With donor restriction	6,589
<b>Total Net Assets</b>	<b><u>1,094,533</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$ 1,107,024</u></b>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

The accompanying notes are an integral part of these financial statements.

**National Association for Court Management  
Statement of Activities  
For the Eleven Months Ended November 30, 2024**

	Without Donor Restriction					With Donor Restriction			
	Annual Conference	Midyear Conference	Membership	Guides	Management and General	Total Without Donor Restriction	Restricted- Special PJ Fund	Total With Donor Restriction	Total YTD
<b>Revenue</b>									
4000 Membership Dues/Regular	\$ -	\$ -	\$ 201,657	\$ -	\$ -	\$ 201,657	\$ -	\$ -	\$ 201,657
4005 Membership Dues/Associate	-	-	19,500	-	-	19,500	-	-	19,500
4010 Membership Dues/Sustaining	-	-	2,000	-	-	2,000	-	-	2,000
4015 Membership Dues/Retired	-	-	1,560	-	-	1,560	-	-	1,560
4030 Membership Dues/DUAL	-	-	12,590	-	-	12,590	-	-	12,590
4050 Scholarship Fund	-	-	-	-	-	-	124	124	124
4065 Donations/Other	60	-	-	-	125	185	-	-	185
4070 Interest Income/Regular	-	-	-	-	860	860	-	-	860
4090 Fees and Registrations	458,485	97,400	-	-	-	555,885	-	-	555,885
4100 Social/Other Income	13,495	580	-	-	-	14,075	-	-	14,075
4110 Vendor Income	179,110	75,720	-	-	-	254,830	-	-	254,830
4120 Sponsorship Income	112,500	84,045	-	-	-	196,545	-	-	196,545
4130 Grant Income	154,459	-	-	-	-	154,459	-	-	154,459
4140 Advertising Income	-	-	-	-	1,102	1,102	-	-	1,102
4150 Publication Sales	-	-	-	394	-	394	-	-	394
<b>Total Revenue</b>	<b>918,109</b>	<b>257,745</b>	<b>237,307</b>	<b>394</b>	<b>2,086</b>	<b>1,415,641</b>	<b>124</b>	<b>124</b>	<b>1,415,765</b>
<b>Expense</b>									
5100 Travel/General	5,737	643	-	-	46,822	53,202	-	-	53,202
5105 Travel/President	-	-	-	-	12,541	12,541	-	-	12,541
5110 Travel/Officer	-	-	-	-	3,307	3,307	-	-	3,307
5120 Travel/Site Visit	-	1,651	-	-	17	1,668	-	-	1,668
5125 Travel/Association Serv.	5,134	-	-	-	11,376	16,510	-	-	16,510
5130 SJI Speaker Travel	13,995	2,893	-	-	6,508	23,396	-	-	23,396
5135 Grant Match Speaker	229	-	-	-	-	229	-	-	229
5200 Honoraria	6,500	-	-	-	-	6,500	-	-	6,500
5300 Conference Expenses	53,482	4,388	-	-	2,550	60,420	-	-	60,420
5310 Food and Beverages	288,008	69,309	-	-	628	357,945	-	-	357,945
5320 Audio Visual	50,446	22,554	-	-	(2,940)	70,060	-	-	70,060
5400 President's Discretionary	100	-	-	-	2,120	2,220	-	-	2,220
5600 Scholarships	-	3,335	-	-	-	3,335	-	-	3,335
5650 Awards	1,052	-	-	-	-	1,052	-	-	1,052
5700 Presidents Gifts	200	-	-	-	249	449	-	-	449
6010 Webinars	-	-	-	-	2,656	2,656	-	-	2,656
6200 Postage	2,445	808	-	-	1,826	5,079	-	-	5,079
6300 Printing/Photocopying	-	-	-	-	13,166	13,166	-	-	13,166
6500 Insurance Expense	-	-	-	-	9,111	9,111	-	-	9,111
6600 Consultant	30,532	29,032	-	-	7,388	66,952	-	-	66,952
6610 Audit Fee	-	-	-	-	2,650	2,650	-	-	2,650
6700 Website Devp/Internet Exp	3,550	-	-	-	19,900	23,450	-	-	23,450
6800 Credit Card Fees	-	-	-	-	21,692	21,692	-	-	21,692
6810 Licenses & Fees	-	-	-	-	1,610	1,610	-	-	1,610
6820 Admin Supp/Contract Fee	-	-	-	-	290,070	290,070	-	-	290,070
7000 Grant Match-Travel	17,451	3,210	-	-	7,074	27,735	-	-	27,735
7010 Grant Match-Honorarium	3,811	5,400	-	-	-	9,211	-	-	9,211
7020 Grant Match-Audio Visual	37,541	22,554	-	-	-	60,095	-	-	60,095
7030 Grant Match-Admin Support	-	-	-	-	100,000	100,000	-	-	100,000
<b>Total Expense</b>	<b>520,213</b>	<b>165,777</b>	<b>-</b>	<b>-</b>	<b>560,321</b>	<b>1,246,311</b>	<b>-</b>	<b>-</b>	<b>1,246,311</b>
<b>Change in Net Assets from Operations</b>	<b>397,896</b>	<b>91,968</b>	<b>237,307</b>	<b>394</b>	<b>(558,235)</b>	<b>169,330</b>	<b>124</b>	<b>124</b>	<b>169,454</b>
Investment Income (Net of Fees)	-	-	-	-	9,553	9,553	-	-	9,553
Unrealized Gains/(Losses) on Investment	-	-	-	-	105,949	105,949	-	-	105,949
<b>Change in Net Assets</b>	<b>\$ 397,896</b>	<b>\$ 91,968</b>	<b>\$ 237,307</b>	<b>\$ 394</b>	<b>\$ (442,733)</b>	<b>284,832</b>	<b>\$ 124</b>	<b>124</b>	<b>284,956</b>
Net Assets at beginning of year						803,112		6,465	809,577
Net Assets at end of period						<b>\$ 1,087,944</b>		<b>\$ 6,589</b>	<b>\$ 1,094,533</b>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.  
The accompanying notes are an integral part of these financial statements.

**National Association for Court Management  
Notes to Financial Statements  
For the Eleven Months Ended November 30, 2024**

**Departures from Generally Accepted Accounting Principles (GAAP)**

For the annual audit, National Association for Court Management (NACM) prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.
3. Conference and membership dues revenues for the current year are recognized when received. Conference expenses for the current year are recognized when paid.
4. The Statement of Activities does not show functional expenses and we are not presenting a statement a functional expense. The Statement of Activities also does not show restricted net assets presented separately.

If the above departures from U.S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.